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SIK CHEONG BERHAD

*(Registration No. 202301023959 (1517882-K))
(Incorporated in Malaysia under the Companies Act 2016)*

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

SIK CHEONG BERHAD

(Registration No: 202301023959 (1517882-K))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.09.2025 RM	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2024 RM	CURRENT YEAR-TO- DATE 30.09.2025 RM	PRECEDING YEAR CORRESPONDING YEAR-TO-DATE 30.09.2024 RM
Revenue	23,427,577	22,403,745	44,967,822	42,470,372
Cost of sales	(20,068,137)	(20,481,647)	(38,514,438)	(37,530,700)
Gross profit	3,359,440	1,922,098	6,453,384	4,939,672
Other income	282,942	165,435	585,292	256,858
Selling and distribution costs	(115,138)	(148,999)	(260,232)	(277,407)
Administrative expenses	(1,860,194)	(4,004,691)	(3,661,350)	(5,612,509)
Profit from operations	1,667,050	(2,066,157)	3,117,094	(693,386)
Finance costs	(1,770)	(1,102)	(3,817)	(2,555)
Profit before tax ("PBT")	1,665,280	(2,067,259)	3,113,277	(695,941)
Income tax expense	(398,193)	(84,981)	(747,628)	(415,763)
Profit after tax ("PAT") / Total comprehensive income for the financial period	1,267,087	(2,152,240)	2,365,649	(1,111,704)
PAT / Total comprehensive income attributable to:				
- Owners of the Company	1,267,087	(2,152,240)	2,365,649	(1,111,704)
Earnings per share (sen)				
Basic ⁽²⁾	0.48	(1.32)	0.89	(0.68)
Diluted ⁽³⁾	0.48	(1.32)	0.89	(0.68)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended ("**FYE**") 31 March 2025 as disclosed in the annual report of Sik Cheong Berhad ("**Sik Cheong**" or the "**Company**") ("**Annual Report**") and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS for the current quarter and preceding year corresponding quarter is calculated based on the weighted average number of ordinary shares of 266,000,000 in issue as at 30 September 2025 (30 September 2024: 162,781,448 shares).
- (3) The diluted earnings per Share of the Company is equivalent to the basic earnings per Share as the Company does not have any convertible securities at the end of the financial period.

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SIK CHEONG BERHAD

(Registration No: 202301023959 (1517882-K))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾

	UNAUDITED AS AT 30.09.2025 RM	AUDITED AS AT 31.03.2025 RM
ASSETS		
Non-current Assets		
Property, plant, and equipment	18,724,295	16,870,515
Right-of-use-assets	36,103	57,297
Investment properties	198,500	200,000
	18,958,898	17,127,812
Current Assets		
Inventories	1,452,600	1,509,508
Trade receivables	7,097,653	7,322,036
Other receivables	1,406,338	1,104,467
Tax recoverable	51,806	51,806
Cash and cash equivalents	20,494,380	19,780,352
	30,502,777	29,768,169
TOTAL ASSETS	49,461,675	46,895,981
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	36,646,599	36,646,599
Merger deficit	(19,539,990)	(19,539,990)
Retained earnings	29,327,766	26,962,117
TOTAL EQUITY	46,434,375	44,068,726
LIABILITIES		
Non-current liabilities		
Lease liabilities	17,350	18,956
Deferred tax liabilities	180,500	180,500
	197,850	199,456
Current Liabilities		
Trade payables	1,133,230	940,354
Other payables	1,302,800	1,467,347
Lease liabilities	21,699	41,413
Provision for taxation	371,721	178,685
	2,829,450	2,627,799
TOTAL LIABILITIES	3,027,300	2,827,255
TOTAL EQUITY AND LIABILITIES	49,461,675	46,895,981
Net assets per Share (RM)	0.17 ⁽²⁾	0.17 ⁽²⁾

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the FYE 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Computed based on net assets attributable to owners of the Company divided by the Company's enlarged issued share capital of 266,000,000 Shares as at 31 September 2025 (31 March 2025: 266,000,000 shares).

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SIK CHEONG BERHAD

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(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾

	SHARE CAPITAL RM	MERGER DEFICIT RM	RETAINED EARNINGS RM	TOTAL RM
Balance as at 1 July 2025	36,646,599	(19,539,990)	28,060,679	45,167,288
Profit for the financial period representing total comprehensive income for the financial period	-	-	1,267,087	1,267,087
	<u>36,646,599</u>	<u>(19,539,990)</u>	<u>29,327,766</u>	<u>46,434,375</u>
Balance as at 30 September 2025	<u>36,646,599</u>	<u>(19,539,990)</u>	<u>29,327,766</u>	<u>46,434,375</u>

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the FYE 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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SIK CHEONG BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾

	CURRENT YEAR- TO-DATE 30.09.2025 RM	PRECEDING YEAR- TO-DATE 30.09.2024 RM
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES		
PBT	1,267,087	(1,111,704)
Adjustments for:		
Amortisation of right-of-use assets	21,194	25,937
Bad debts written off	-	3,662
Property, plant and equipment written off	1,993	1,778
Depreciation of property, plant and equipment	485,115	461,043
Depreciation of investment properties	1,500	1,500
Gain on disposal of property, plant and equipment	32,999	-
Finance cost	3,817	2,555
Interest income	(314,156)	(115,648)
Operating profit before changes in working capital	1,499,549	(730,877)
Changes in working capital:		
Inventories	56,908	251,923
Trade receivables	224,384	(624,008)
Other receivables	(301,872)	1,386,428
Trade payables	192,874	(24,138)
Other payables	(164,548)	(2,827,086)
Net cash generated from operations	1,507,295	(2,567,758)
Finance cost	(3,817)	(2,555)
Income tax paid	(274,122)	(277,927)
Income tax refunded	-	92,585
Net cash generated from operating activities	1,229,356	(2,755,655)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(837,346)	(586,574)
Interest received	314,156	115,648
Proceed from disposal of property, plant and equipment	33,000	-
Increase in amount owing by related party	-	(145,000)
Net cash used in investing activities	(490,190)	(615,926)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayment of lease liabilities	(25,138)	(25,968)
IPO proceeds	-	17,820,000
Shares issuance expenses	-	(1,233,647)
Net cash used in financing activities	(25,138)	16,560,385
NET INCREASE IN CASH AND CASH EQUIVALENTS	714,028	13,188,804
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	19,780,352	6,840,747
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	20,494,380	20,029,551

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Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the FYE 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of Sik Cheong and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the MFRS 134 Interim Financial Reporting, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 March 2025. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the FYE 31 March 2025.

A2 Significant Accounting Policies

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group’s audited financial statements for the FYE 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report, except for the adoption of the following amendments to MFRS:

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements of the Group.

The Group has not adopted the following Standards and Amendments to MFRS that are issued but not yet effective in the financial quarter under review:

- Effective for annual periods beginning on or after 1 January 2026:
 - Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
 - Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity
 - Annual Improvements to MFRS Accounting Standards - Volume 11
- Effective for annual periods beginning on or after 1 January 2027:
 - MFRS 18 - Presentation and Disclosure in Financial Statements
 - MFRS 19 - Subsidiaries without Public Accountability: Disclosures
- Effective date deferred to a date to be determine and announced by MASB:
 - Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between and Investor and its Associates or Joint Venture

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect on the financial statements of the Group upon their initial application.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A3 Auditors' report on preceding annual financial statements

The audited financial statements of the Group for the FYE 31 March 2025 were not subject to any qualification.

A4 Seasonality

The Group does not experience any seasonality in its business as the demand for refined, bleached and deodorised ("RBD") palm olein oil products is not subject to major seasonal fluctuations.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the financial quarter under review.

A7 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial quarter under review and year-to-date.

A8 Dividend paid

The Company did not pay any dividend for the financial quarter under review and year-to-date.

A9 Segmental information

The principal activities of the Group are in a single industry segment of repackaging, marketing and distribution of RBD palm olein oil products, all of which are originated in Malaysia. The other segments are investment holding and trading of third-party products which is not of a sufficient size to be reported separately.

A10 Valuation of property, plant and equipment, and investment properties

There was no valuation of property, plant and equipment, and investment properties undertaken during the financial quarter under review.

A11 Significant events subsequent to the end of the interim financial period

There were no other material events subsequent to the end of the financial quarter under review that have not been reflected in this interim financial report.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

A13 Fair value of financial instruments

There were no gain or loss arising from fair value changes of financial assets and liabilities for the financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A14 Capital commitments

As at
30.09.2025
RM

Authorised and contracted for construction works of expansion of packaging facility 1,107,000

Saved as disclosed above, there were no capital commitments that are contracted but not provided for as at the date of this interim financial report.

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at the end of the financial quarter under review.

A16 Significant related party transactions

The Group does not have any significant related party transactions during the financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of performance – Comparison with Corresponding Preceding Quarter and Cumulative Period

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Variance		CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRESPONDING YEAR-TO-DATE	Variance	
	30.09.2025 Unaudited RM	30.09.2024 Unaudited RM	RM	%	30.09.2025 Unaudited RM	30.09.2024 Unaudited RM	RM	%
Revenue	23,427,577	22,403,745	1,023,832	4.57	44,967,822	42,470,372	2,497,450	5.88
Gross profit	3,359,440	1,922,098	1,437,342	74.78	6,453,384	4,939,672	1,513,712	30.64
PBT/ (LBT)	1,665,280	(2,067,259)	3,732,539	(180.55)	3,113,277	(695,941)	3,809,218	(547.35)
PAT/ (LAT)	1,267,087	(2,152,240)	3,419,327	(158.87)	2,365,649	(1,111,704)	3,477,353	(312.79)

The Group's revenue for the current quarter increased by approximately RM1.02 million or 4.57% to approximately RM23.43 million from approximately RM22.40 million in the corresponding quarter of preceding financial period. The RBD palm olein oil products contributed revenue of approximately RM23.37 million (or 99.74% of the Group's total revenue) and trading of third-party products contributed approximately RM0.06 million (or 0.26% of the Group' total revenue) respectively for the current quarter under review.

The Group's PBT for the current quarter increased by approximately RM3.73 million or 180.55% to RM1.67 million from the loss of approximately RM2.07 million in the corresponding quarter of preceding financial period. The Group's PAT for the current quarter increased by approximately RM3.42million or 158.87% to approximately RM1.27 million from the loss of approximately RM2.15 million in the corresponding quarter of preceding financial period. This was mainly to the absence of one-off listing expenses of approximately RM2.30 million incurred for the Initial Public Offering of the Company during the corresponding quarter.

For the current 6-month period ended 30 September 2025, the Group recorded cumulative revenue of approximately RM44.97 million, representing an increase of approximately RM2.50 million or 5.88% compared with the corresponding period of the preceding financial year of approximately RM42.47 million. This increase in revenue contributed to a higher gross profit of approximately RM1.51 million or 30.64%, a higher PBT of approximately RM3.81 million or 547.35%, and a higher PAT of approximately RM3.48 million or 312.79%. The significant growth is mainly attributable to the absence of one-off listing expenses of approximately RM2.30 million incurred for the Initial Public Offering of the Company during the corresponding period of the preceding financial year.

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B2 Variation of results against immediate preceding quarter results

	UNAUDITED CURRENT QUARTER 30.09.2025 RM	UNAUDITED IMMEDIATE PRECEDING QUARTER 30.06.2025 RM	VARIANCE	
			RM	%
Revenue	23,427,577	21,540,245	1,887,332	8.76
Gross profit	3,359,440	3,093,944	265,496	8.58
PBT	1,665,280	1,447,997	217,283	15.01
PAT	1,267,087	1,098,562	168,525	15.34

The Group's revenue for the current quarter ended 30 September 2025 increased slightly by RM1.89 million or 8.76% as compared to the immediate preceding quarter ended 30 June 2025. This increase in revenue was mainly due to the increase in sales volume for the RBD palm oil products.

The Group recorded an increase in gross profit of approximately RM0.27 million or 8.58%, and PBT of approximately RM0.22 million or 15.01%, are mainly due to higher average selling price of the RBD palm olein oil products sold in the current quarter as compared to preceding quarter.

The Group recorded a PAT of approximately RM1.27 million for the current quarter ended 30 September 2025, as compared to a PAT of approximately RM1.10 million for the immediate preceding quarter ended 30 June 2025, for the reason explained above.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3 Prospects

The Board of Directors (“**Board**”) believes that the Group’s prospects in the RBD palm olein oil repackaging industry in Malaysia is favourable, taking into account the growth of the RBD palm olein oil repackaging industry in Malaysia.

According to the independent market research report by Providence Strategic Partners Sdn Bhd as disclosed in the Prospectus of Sik Cheong dated 19 July 2024 (“**Prospectus**”), the RBD palm olein oil repackaging industry in Malaysia is projected to grow at a compound annual growth rate of 20.9% between 2024 and 2026. This will be supported by the following demand drivers:

- (i) continuous demand for RBD palm olein oil products and its downstream products from consumers which will be driven by population growth, government subsidy programmes and initiatives and lower price and ease of accessibility; and
- (ii) growth in demand from hotel, restaurant and catering operators.

Collectively, these demand drivers are anticipated to bode well for the growth potential of the RBD palm olein oil repackaging industry in Malaysia.

Further, the Board is optimistic of the future growth of the Group in light of the following business strategies and plans:

- (i) expand the range of products to include high oleic soybean oil in the second quarter of 2026 after the rebuilding of a new packaging facility at No.9, Jalan 6/14, Kampung Tasek Tambahan, 68000 Ampang, Selangor. According to the independent market research report by Providence Strategic Partners Sdn Bhd as disclosed in the Prospectus, the soybean oil market in Malaysia is projected to grow at a compound annual growth rate of 4.7% in terms of sales volume and a compound annual growth rate of 3.8% in terms of sales value between 2024 and 2026. The growth in demand for soybean oil is expected to continue to be driven by its relatively lower price as compared to other edible oils, i.e. olive oil, sunflower oil and rapeseed oil, which will render it an affordable option for households, hotel, restaurant and catering operators, and food manufacturers; its availability as it is one of the most produced oil globally and third most produced vegetable oil in Malaysia apart from palm olein oil and palm kernel oil; as well as the growing population and food and beverage industry in Malaysia; and
- (ii) grow its geographical reach to other states in Malaysia, particularly Perak, Negeri Sembilan, Melaka and Pahang due to the proximity of these states to Kuala Lumpur and Selangor. This strategy will allow the Group to tap into new growth opportunities beyond the current geographical market which are mainly in Kuala Lumpur and Selangor, and capture a larger customer base for the Group’s products.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee during financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR- TO- DATE	PRECEDING YEAR CORRESPONDING YEAR- TO- DATE
	30.09.2025 Unaudited RM	30.09.2024 Unaudited RM	30.09.2025 Unaudited RM	30.09.2024 Unaudited RM
In respect of the current period: Income tax expense	398,193	84,981	747,628	415,763
Total	398,193	84,981	747,628	415,763
Effective tax rate (%)	23.9%	24.0%	24.0%	24.0%

B6 Status of corporate proposals

There were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B7 Utilisation of proceeds

As at the date of this interim financial report, the Group have utilised approximately RM15.43 million from the total gross proceeds raised from the IPO for its listing on the ACE Market of Bursa Securities on 13 August 2024 (“Listing”). The details of the IPO proceeds are set out as follows:

Details of utilisation of proceeds	Gross proceeds RM'000	Actual utilisation RM'000	Reallocation RM'000	IPO proceeds unutilised RM'000	Estimated timeframe for utilisation from the Listing
Expansion of the packaging facility	7,180	(4,787)	-	2,393	Within 18 months
Purchase of new delivery trucks	890	(727)	(163) ⁽¹⁾	-	Within 12 months
Working capital	5,950	(6,522)	572	-	Within 12 months
Estimated listing expenses	3,800	(3,391)	(409) ⁽¹⁾	-	Within 3 months
Total	17,820	(15,427)	-	2,393	

Note:

(1) As the actual listing expenses and the cost of purchasing new delivery trucks were lower than originally allocated, the excess funds have been reallocated to the Group's working capital.

B8 Group's borrowings and debt securities

The Group does not have any local nor foreign borrowings as at 30 September 2025.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Material litigations

As at the date of this interim financial report, the Group is not engaged in any material litigation.

B10 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board during the financial period under review.

B11 Basic and diluted earnings per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING YEAR-TO-DATE
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Net profit for the period attributable to ordinary equity holders of the company (RM)	1,267,087	(2,152,240)	2,365,649	(1,111,704)
Weighted average number of Shares in issue	266,000,000	162,781,448	266,000,000	162,781,448
Basic and diluted earnings per Share (sen)	0.48	(1.32)	0.89	(0.68)

B12 Derivative financial instruments

There were no outstanding derivative financial instruments for the financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B13 Notes to the statement of profit or loss and other comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRESPONDING YEAR-TO-DATE
	30.09.2025 Unaudited RM	30.09.2024 Unaudited RM	30.09.2025 Unaudited RM	30.09.2024 Unaudited RM
The following amounts have been included in arriving at PBT:				
Amortisation of right-of-use assets	24,619	11,783	49,238	25,937
Depreciation of property, plant and equipment	251,201	229,709	485,115	461,043
Depreciation of investment properties	750	750	1,500	1,500
Property, plant and equipment written off	1,993	-	1,995	1,778
Bad debts written off	-	-	-	3,662
Staff costs	1,217,119	1,229,602	2,464,310	2,411,755
Finance costs	1,770	1,102	3,817	2,555
Rental expenses relating to short term lease	-	-	-	1,200
and after crediting:				
Interest income	159,800	92,738	314,156	115,648
Rental income	79,142	60,240	157,133	120,480
Gain on disposal of property, plant and equipment	32,999	-	92,997	-
Government subsidy	1,259,848	1,228,223	2,835,401	2,487,983

Other disclosure items pursuant to Note 16, Appendix 9B of the Listing Requirements are not applicable.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B14 Fair value of financial liabilities

There was no gain or loss arising from fair value changes of financial liabilities for the financial quarter under review as the Group did not have any financial liabilities measured at fair value.

B15 Authorisation for issue

The interim financial report was authorised for issue by the Board in accordance with a resolution passed by the Board on 25 November 2025.

BY ORDER OF THE BOARD OF SIK CHEONG BERHAD
25 November 2025