

SINKUNG

SIN-KUNG LOGISTICS BERHAD

Registration No. 199401035432 (321115-P)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 31 MARCH 2026**

SIN-KUNG LOGISTICS BERHAD
(Registration No. 199401035432 (321115-P))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2026⁽¹⁾

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000
Revenue	16,556	12,688	16,556	12,688
Cost of sales	(13,157)	(8,270)	(13,157)	(8,270)
Gross profit	3,399	4,418	3,399	4,418
Other income	268	131	268	131
Administrative expenses	(6,044)	(4,284)	(6,044)	(4,284)
(Loss)/Profit from operations	(2,377)	265	(2,377)	265
Finance costs	(1,588)	(1,376)	(1,588)	(1,376)
Loss before tax	(3,965)	(1,111)	(3,965)	(1,111)
Taxation	(441)	(103)	(441)	(103)
Loss after tax	(4,406)	(1,214)	(4,406)	(1,214)
Other comprehensive income/(loss)				
Items that will not be reclassified subsequently to profit or loss:				
Exchange translation differences of foreign operations	(2)	2	(2)	2
Total comprehensive loss for the period	(4,408)	(1,212)	(4,408)	(1,212)

Note:-

- (1) The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2026⁽¹⁾
(CONTINUED)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000
Loss after tax attributable to:				
Owners of the Company	(4,401)	(1,214)	(4,401)	(1,214)
Non-controlling interests	(5)	*	(5)	*
Loss after tax	(4,406)	(1,214)	(4,406)	(1,214)
Total comprehensive loss attributable to:				
Owners of the Company	(4,403)	(1,214)	(4,403)	(1,214)
Non-controlling interests	(5)	*	(5)	*
Total comprehensive loss for the financial period	(4,408)	(1,214)	(4,408)	(1,214)
Basic losses per share (sen)	(0.37)	(0.10)	(0.37)	(0.10)

Note:-

- (1) The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
(Registration No. 199401035432 (321115-P))
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026⁽¹⁾

	Unaudited As at 31.03.2026 RM'000	Audited As at 31.12.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	124,685	121,893
Investment properties	12,966	12,625
Right-of-use assets	70,138	73,825
Other investments	5	5
Goodwill	14,100	14,100
Total non-current assets	221,894	222,448
Current assets		
Inventories	3,045	3,129
Trade receivables	9,849	6,647
Other receivables	9,186	6,802
Amount due from related parties	593	-
Tax recoverable	128	180
Cash and bank balances	13,977	20,087
Total current assets	36,778	36,845
TOTAL ASSETS	258,672	259,293
EQUITY		
Share capital	32,749	32,749
Reserves	42,571	46,974
Equity attributable to the owners of the Company	75,320	79,723
Non-controlling interests	49	54
Total equity	75,369	79,777
LIABILITIES		
Non-current liabilities		
Lease liabilities	31,791	33,152
Loans and borrowings	101,648	102,796
Deferred tax liabilities	7,290	7,109
Total non-current liabilities	140,729	143,057

Note:-

- (1) The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026⁽¹⁾ (CONTINUED)

	Unaudited As at 31.03.2026 RM'000	Audited As at 31.12.2025 RM'000
Current liabilities		
Trade payables	1,111	651
Other payables	4,429	5,976
Amount due to a related party	1,232	-
Tax payable	3	4
Lease liabilities	12,988	12,657
Loan and borrowings	22,811	17,171
Total current liabilities	42,574	36,459
Total liabilities	183,303	179,516
TOTAL EQUITY AND LIABILITIES	258,672	259,293
Net assets per ordinary share attributable to owners of the Company (RM)	0.06	0.07

Note:-

- (1) The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2026⁽¹⁾

	Attributable to owners of the parents					
	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign currency translation	Retained earnings	Total		
RM'000	RM'000	RM'000	RM'000			
At 1 January 2026	32,749	4	46,970	79,723	54	79,777
Loss for the financial year	-	-	(4,401)	(4,401)	(5)	(4,406)
Other comprehensive income for the financial year:						
Foreign exchange translation reserve	-	(2)	-	(2)	-	(2)
Total comprehensive income / (loss) for the financial year	-	(2)	(4,401)	(4,403)	(5)	(4,408)
At 31 March 2026	32,749	2	42,569	75,320	49	75,369

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2026⁽¹⁾ (CONTINUED)

	Attributable to owners of the parents					
	Non-distributable		Distributable		Non-controlling interests	Total equity
	Share capital	Foreign currency translation	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	32,749	(18)	51,516	84,247	63	84,310
Profit for the financial period	-	-	(4,546)	(4,546)	(9)	(4,555)
Other comprehensive income for the financial year:						
Foreign exchange translation reserve	-	22	-	22	-	22
Total comprehensive income for the financial period	-	22	(4,546)	(4,524)	(9)	(4,533)
Transactions with owners:						
- Issuance of new ordinary shares ⁽³⁾	-	-	-	-	-	-
- Share issuance expenses ⁽⁴⁾	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
At 31 March 2025	32,749	4	46,970	79,723	54	79,777

Note:-

- (1) The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2026⁽¹⁾

	CURRENT YEAR-TO- DATE 31.03.2026 RM'000	PRECEDING YEAR-TO- DATE 31.03.2025 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(3,965)	(1,111)
Adjustments for:		
Amortisation of rights-of-use assets	2,942	1,053
Depreciation of property, plant and equipment	826	595
Finance costs	1,588	1,376
Gain on disposal of property, plant and equipment	-	-
Gain on disposal of right of use asset	-	-
Loss on modification of lease term	(1)	-
Interest income	(89)	(113)
Unrealised (gain)/loss on foreign exchange	(188)	6
Operating profit before working capital changes	1,113	1,806
Changes in working capital:		
Inventories	84	79
Trade receivables	(3,324)	(503)
Other receivables	(2,310)	1,866
Trade payables	458	419
Other payables	(347)	(1,008)
Related parties	(592)	-
Cash generated from operations	(4,918)	2,659
Tax paid	(209)	(185)
Tax refunded	-	-
Net cash (used in)/generated from operating activities	(5,127)	2,474
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3,102)	(125)
Acquisition of right-of-use assets	2,255	-
Acquisition of a subsidiary, net of cash and cash equivalent acquired	-	(2,057)
Deposit paid for acquiring a subsidiary	-	(853)
Deposits paid for acquiring property, plant and equipment and right-of-use assets	(70)	114
Interest received	89	-
Proceed from disposal of property, plant and equipment	-	-
Proceed from disposal of a right-of-use asset	-	-
Net cash used in investing activities	(828)	(2,921)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2026⁽¹⁾ (CONTINUED)

	CURRENT YEAR-TO- DATE 31.03.2026 RM'000	PRECEDING YEAR-TO- DATE 31.03.2025 RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of term loan	497	-
Drawdown of revolving credit	5,500	1,000
Amount due from a related party	92	39
Interest paid	(1,588)	(1,376)
Payments of lease liabilities	(3,396)	(1,654)
Payments of share issuance expenses	-	
Proceeds from issuance of ordinary shares	-	
Repayment of term loans	(1,505)	(480)
Net cash used in financing activities	(400)	(2,471)
NET DECREASE IN CASH AND CASH EQUIVALENTS		
	(6,355)	(2,918)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	20,087	21,904
EFFECT OF EXCHANGE TRANSLATION DIFFERENCES	245	8
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	13,977	18,994

Note:-

- (1) The unaudited Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

This interim financial report of the Group is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of Listing Requirements of Bursa Securities.

The unaudited interim financial report should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2025. The Group prepared its financial statements in accordance with the Malaysian Financial Reporting Standards ("MFRS").

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of Sin-Kung Logistics Berhad ("**Sin-Kung**" or the "**Company**") and its subsidiaries (the "**Group**") since the financial year ended 31 December 2025.

A2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following amendments to MFRSs during the financial period.

(a) MFRSs, Amendments to MFRSs and Interpretations adopted

Amendments to MFRS 121 Lack of Exchangeability

The adoption of the abovementioned accounting standards and amendments is not expected to have any material impact on the financial statements of the Group.

(b) Amendments to MFRSs not adopted

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:-

Effective for financial period beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121 Translation to Hyperinflationary Presentation Currency

Effective date yet to be confirmed

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above-mentioned amendments to MFRSs are not expected to have any material impacts to the financial statements of the Group.

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A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2025.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical factors in the current quarter and financial period-to-date under review.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the current quarter and financial period-to-date under review.

A7. Debt and Equity Securities

There were no issuances, cancellation, repurchases, resales and repayment of debts and equity securities in the current quarter and financial period-to-date under review.

A8. Dividend Paid

There was no dividend paid during the current quarter under review.

A9. Segmental Information

The Group's revenue is segmented as follows:

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000
Land transportation services	12,939	10,808	12,939	10,808
Warehousing and distribution services	2,961	1,673	2,961	1,673
Aviation services	163	187	163	187
Air Cargo Transportation	480	-	480	-
Other logistics-related services ⁽¹⁾	13	20	13	20
Total	<u>16,556</u>	<u>12,688</u>	<u>16,556</u>	<u>12,688</u>

Note:-

(1) Comprises licensed brokerage and forwarding services, express delivery services as well as cargo escort services.

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A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A10. Material events subsequent to the end of the reporting period

There were no material events subsequent to the end of the reporting period have occurred.

A11. Changes in composition of the Group

There were no material changes in the composition of the Group and for the current financial quarter under review.

A12. Contingent liabilities or contingent assets

Save as disclosed below, there were no contingent liabilities or contingent assets in the Group as at the date of this interim financial report:

	RM'000
Bank guarantees	<u>475</u>

A13. Related Party Transactions Disclosures

Save as disclosed below, there were no other significant related party transactions during the current financial quarter and year to date under review:-

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Company in which Directors have interests:				
Sales	878	-	878	-
Purchases	<u>(198)</u>	<u>-</u>	<u>(198)</u>	<u>-</u>

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A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A14. Capital Commitments

Other than as disclosed below, there are no other material commitments as at the end of the current financial quarter under review.

	RM'000
Authorised and contracted for:	
Freehold land and building	10,140
Authorised and not contracted for:	
Commercial vehicles	9,492
Total capital commitments	19,632

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Unaudited	Audited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
Revenue	16,556	12,688	16,556	12,688
Gross profit	3,399	4,418	3,399	4,418
Loss before tax	(3,965)	(1,111)	(3,965)	(1,111)
Loss after tax	(4,406)	(1,214)	(4,406)	(1,214)
Loss attributable to the owners of the Company	(4,408)	(1,214)	(4,408)	(1,214)

The Group's revenue increased by 30.5%, or RM3.9 million, to RM16.6 million for the current financial quarter and year-to-date period, compared with RM12.7 million recorded for the corresponding quarter and corresponding year-to-date period in the preceding year. The Group's revenue was mainly contributed by the land transportation segment which accounted for RM12.9 million, representing 78.0% of the total revenue for the current financial quarter and year-to-date period.

The Group recorded a loss before tax of RM3.9 million for the current financial quarter and year-to-date period, compared with a loss before tax of RM1.1 million for the corresponding quarter and corresponding year-to-date period in the preceding year. The loss was mainly attributable to the RM4.3 million increase in operational overheads incurred by the new aviation service segment. These overheads included pre-operating costs essential for the air cargo business, which commenced operations at the end of Q1 FY2026. The impact of these costs was partially offset by higher profits generated from the land transportation services segment, driven by increased revenue.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B2. Comparison with Immediate Preceding Quarter's Results

	CURRENT QUARTER 31.03.2026 Unaudited RM'000	PRECEDING QUARTER 31.12.2025 Audited RM'000
Revenue	16,556	16,001
Gross profit	3,399	1,973
(Loss)/Profit before tax	<u>(3,965)</u>	<u>(3,742)</u>

The Group recorded a higher revenue of RM16.6 million for the current quarter compared to RM16.0 million in the preceding quarter. This increase was primarily attributable to higher contributions warehouse and distribution services (RM2.9 million compared to RM1.5 million), while revenue from land transportation services decreased to RM12.9 million from RM14.0 million.

The Group's gross profit for the current quarter increased by 72.3% or RM1.4 million to RM3.4 million, compared to RM1.9 million in preceding quarter. Gross profit improved because the previous quarter included higher start-up costs for the air cargo business before operations began in Q1 FY2026.

The Group's reported a loss before tax of RM3.9 million for the current quarter, compared to loss before tax of RM3.7 million in the preceding quarter. The higher loss was mainly attributable to lower unrealised foreign exchange gains arising from the remeasurement of foreign currency lease liabilities in the preceding quarter, as well as higher staff costs incurred in relation to the commencement of air cargo operations during the current quarter.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B3. Prospects of the Group

The World Bank's latest Global Economic Prospects report in January 2026 forecasts a global economic growth of 2.6% in 2026 before rising to 2.7% in 2027, while BNM projects the Malaysian economy to grow between 4% and 5% in 2026, driven by resilient domestic demand and ongoing investment activity.

Looking ahead to 2026 and beyond, the Group has established clear strategic priorities to drive sustainable growth and shareholder value. The Group commenced its air cargo operations with the first aircraft becoming operational in Q1 FY2026. The fleet is planned to be expanded to three aircraft, with the second aircraft expected in Q3 FY2026 and the third aircraft in Q4 FY2026, representing a key milestone in the Group's transition towards a full-service logistics provider.

The launch of our air cargo operations represents a transformative opportunity to capture a larger share of the air freight market and establish strategic interline partnerships with major airlines. We anticipate that this new division will contribute significantly to revenue diversification and profitability over the short to medium term.

Geographic expansion remains a key focus, with plans to extend our service network into emerging ASEAN markets and the broader Asian region, while deepening our penetration in existing territories. The upcoming warehouse in Seberang Perai Selatan, Penang, with an estimated annual capacity of 192,000 pallets will significantly increase Sin-Kung's total warehouse storage capacity to 250,812 pallets by Q2 2026, catering to the growing demand from multinational corporations. The Group also plans to expand its trucking and container haulage operations by acquiring additional commercial vehicles in 2026.

Technology investments will continue, particularly in warehouse automation and data analytics, to enhance productivity and service quality. Our commitment to sustainability will be further demonstrated through the eco-friendly design of our new Valdor facility and ongoing fleet modernisation programs.

Financially, we are targeting revenue growth that outpaces the broader logistics market, with particular emphasis on higher-value service offerings. The successful integration of Sin-Kung Airways Sdn. Bhd. (formerly known as PASB) and the optimal utilisation of our expanded warehouse capacity are expected to be key contributors to achieving these objectives.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current quarter under review and period-to-date.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B5. Taxation

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000
Current tax	259	95	259	95
Deferred tax	182	8	182	8
Total	<u>441</u>	<u>103</u>	<u>441</u>	<u>103</u>

Tax expense mainly arises from taxable profits within the Group at the statutory tax rate of 24%, while the Group's overall loss position results in a lower effective tax rate compared with the statutory tax rate.

B6. Status of Corporate Proposals

There were no corporate proposals pending completion as at the date of this interim financial report.

B7. Utilisation of proceeds from the public issue

The gross proceeds of RM26.0 million raised from the Listing and the status of utilisation is disclosed in the following manner:-

Utilisation of proceeds	Proposed utilisation RM'000	Actual utilisation RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation ⁽¹⁾
Expansion of warehousing and distribution services	10,020	-	10,020	Within 36 months
Repayment of bank borrowings	9,630	9,630	-	Within 12 months
Purchase of commercial vehicles	2,000	2,000	-	Within 24 months
Working capital	1,050	1,050	-	Within 12 months
Estimated listing expenses	3,300	3,300	-	Within 1 month
	<u>26,000</u>	<u>15,980</u>	<u>10,020</u>	

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus.

Note:-

(1) From the date of listing of the Company.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B8. Group borrowings

	Unaudited As at 31.03.2026 RM'000	Audited As at 31.12.2025 RM'000
Non-current:		
Lease liabilities	31,791	33,152
Loan and borrowings	101,648	102,796
	<u>133,439</u>	<u>135,948</u>
Current:		
Lease liabilities	12,988	12,657
Loan and borrowings	22,811	17,171
	<u>35,799</u>	<u>29,828</u>
Total borrowings and debts securities	<u>169,238</u>	<u>165,776</u>

B9. Material Litigations

On 23 January 2026, the Company served a Notice of Arbitration against Teleport Everywhere Pte. Ltd. under the Asian International Arbitration Centre Arbitration Rules, 2021. The Company does not expect any material operational and financial impact towards the Company and its subsidiaries for the financial year ending 31 December 2026 arising from the Arbitration.

Other than this, there was no other material litigation involving the Group as at the date of this interim financial report.

B10. Dividends

No dividend has been declared or proposed for payment by the Board during the financial period under review.

B11. Losses Per Share

The basic EPS for the current financial quarter under review and financial period-to-date are computed as follows:

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000
Loss attributable to owners of the Company	(4,401)	(1,214)	(4,401)	(1,214)
Number of ordinary shares in issue ('000)	1,200,000	1,200,000	1,200,000	1,200,000
Basic LPS (sen)	<u>(0.37)</u>	<u>(0.10)</u>	<u>(0.37)</u>	<u>(0.10)</u>

SIN-KUNG LOGISTICS BERHAD
(Registration No. 199401035432 (321115-P))
(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged / (credited) in arriving at the profit before taxation for the current financial quarter and the profit before taxation for the financial period-to-date:-

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Audited RM'000
After charging/ (crediting):				
Amortisation of right-of-use assets	2,942	1,053	2,942	1,053
Depreciation of property, plant and equipment	827	595	827	595
Interest expense of:				
- Loan and borrowings	858	1,039	858	1,039
- Lease liabilities	730	337	730	337
Lease expenses relating to low value assets:				
- Computer software and equipment	-	-	-	-
Interest income	(89)	(113)	(89)	(113)
Income from selling fresh fruit bunches	(6)	(11)	(6)	(11)
Gain on disposal of property, plant and equipment	-	-	-	-
Gain on disposal of right of use asset	-	-	-	-
Gain on modification of lease term	(1)	-	(1)	-
Loss/(Gain) on foreign exchange:				
- Realised	33	(5)	33	(5)
- Unrealised	(188)	6	(188)	6

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board in accordance with a resolution passed by the Board on 18 May 2026.