

THRIVEN GLOBAL BERHAD

(Incorporated in Malaysia - 198901005042 (182350-H))

Quarterly report on consolidated results for the financial period ended 31 March 2025**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	NOTE	Current Quarter Ended 31.03.25 RM'000	Comparative Quarter Ended 31.03.24 RM'000	3 Months Cumulative To 31.03.25 RM'000	3 Months Cumulative To 31.03.24 RM'000
Revenue		4,410	9,159	4,410	9,159
Cost of sales		<u>(2,695)</u>	<u>(7,604)</u>	<u>(2,695)</u>	<u>(7,604)</u>
Gross profit		1,715	1,555	1,715	1,555
Other expenses		(5,162)	(6,255)	(5,162)	(6,255)
Other income		<u>1,953</u>	<u>752</u>	<u>1,953</u>	<u>752</u>
Loss from operations		(1,494)	(3,948)	(1,494)	(3,948)
Finance costs		<u>(1,219)</u>	<u>(1,313)</u>	<u>(1,219)</u>	<u>(1,313)</u>
Loss before taxation		(2,713)	(5,261)	(2,713)	(5,261)
Taxation	20	<u>(352)</u>	<u>(203)</u>	<u>(352)</u>	<u>(203)</u>
Loss for the period		(3,065)	(5,464)	(3,065)	(5,464)
Other comprehensive income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive loss		<u>(3,065)</u>	<u>(5,464)</u>	<u>(3,065)</u>	<u>(5,464)</u>
Loss / total comprehensive loss attributable to:					
Owners of the Parent		(2,874)	(5,136)	(2,874)	(5,136)
Non-controlling interests		<u>(191)</u>	<u>(328)</u>	<u>(191)</u>	<u>(328)</u>
		<u>(3,065)</u>	<u>(5,464)</u>	<u>(3,065)</u>	<u>(5,464)</u>
Loss per ordinary share (sen)					
Basic / Diluted	25	<u>(0.53)</u>	<u>(0.94)</u>	<u>(0.53)</u>	<u>(0.94)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

THRIVEN GLOBAL BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		As At 31.03.2025 RM '000 (Unaudited)	As At 31.12.2024 RM '000 (Audited)
Assets			
<i>Non-Current Assets</i>			
Property, plant and equipment		10,846	10,558
Investment properties		71,585	71,980
Inventories	22	57,540	58,202
Right-of-use assets		493	559
Deferred tax assets		2,043	1,978
		<u>142,507</u>	<u>143,277</u>
<i>Current Assets</i>			
Inventories	22	36,647	37,603
Trade and other receivables		8,690	10,119
Contract assets		397	2,506
Current tax assets		552	576
Cash and bank balances		6,187	6,583
		<u>52,473</u>	<u>57,387</u>
Total Assets		<u>194,980</u>	<u>200,664</u>
Equity and Liabilities			
<i>Equity attributable to owners of the Parent</i>			
Share capital		59,587	59,587
Capital reserve		77,986	77,986
Retained earnings		(55,590)	(52,716)
		<u>81,983</u>	<u>84,857</u>
Non-controlling interests		(2,380)	(2,189)
Total Equity		<u>79,603</u>	<u>82,668</u>
<i>Non-Current Liabilities</i>			
Borrowings	23	38,311	38,315
Lease liabilities		1,003	1,089
Redeemable preference shares		499	499
		<u>39,813</u>	<u>39,903</u>
<i>Current Liabilities</i>			
Borrowings	23	30,547	31,793
Trade and other payables		41,610	42,813
Lease liabilities		430	477
Current tax liabilities		2,977	3,010
		<u>75,564</u>	<u>78,093</u>
Total Liabilities		<u>115,377</u>	<u>117,996</u>
Total Equity and Liabilities		<u>194,980</u>	<u>200,664</u>
Net assets per share attributable to owners of the Parent (RM)		<u>0.15</u>	<u>0.16</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

THRIVEN GLOBAL BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	<----- Attributable to Owners of the Parent ----->					
	<----- Non-distributable ----->		<- Distributable ->			
	Share capital	Capital reserve	Retained earnings	Total	Non-controlling interests	Total equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2025	59,587	77,986	(32,013)	105,560	1,757	107,317
Total comprehensive loss for the period	-	-	(2,874)	(2,874)	(191)	(3,065)
At 31 March 2025	<u>59,587</u>	<u>77,986</u>	<u>(34,887)</u>	<u>102,686</u>	<u>1,566</u>	<u>104,252</u>
At 1 January 2024	59,587	77,986	(26,877)	110,696	2,085	112,781
Total comprehensive loss for the year	-	-	(5,136)	(5,136)	(328)	(5,464)
At 31 March 2024	<u>59,587</u>	<u>77,986</u>	<u>(32,013)</u>	<u>105,560</u>	<u>1,757</u>	<u>107,317</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

THRIVEN GLOBAL BERHAD

(Incorporated in Malaysia - 198901005042 (182350-H))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	<-----3 Months Ended----->	
	31.03.2025	31.03.2024
	RM '000	RM '000
Cash Flows from Operating Activities		
Loss before taxation	(2,713)	(5,261)
Adjustments for :-		
Depreciation of property, plant and equipment	648	771
Depreciation of investment properties	382	679
Reversal of impairment losses on:		
- trade and other receivables	(82)	-
Finance costs	1,219	1,313
Interest income	(32)	(318)
Operating loss before changes in working capital	(578)	(2,816)
Changes in working capital:		
Inventories	1,618	2,294
Trade and other receivables	1,511	5,939
Contract assets	2,108	-
Payables	(1,194)	1,645
Contract liabilities	(9)	-
Cash generated from operating activities	3,456	7,062
Interest paid	(1,198)	(1,290)
Tax paid	(450)	(438)
Tax refund	24	-
Net cash generated from operating activities	1,832	5,334
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(857)	(248)
Interest received	32	318
Net cash (used in)/generated from investing activities	(825)	70
Cash Flows from Financing Activities		
(Repayment)/Drawdown of borrowings	(1,222)	(7,639)
Drawdown of pledged deposits	-	635
Payment of lease liabilities	(154)	(371)
Net cash used in financing activities	(1,376)	(7,375)
Net decrease in Cash & Cash Equivalents	(369)	(1,971)
Cash & Cash Equivalents at beginning of financial year	3,614	5,651
Cash & Cash Equivalents at end of financial period	3,245	3,680
	Note A	
Note A :		
Included in cash and cash equivalents are the following:		
- Cash and deposits with licensed banks	6,187	7,665
- Bank overdrafts	(403)	(1,208)
- Deposits pledged	(2,539)	(2,777)
	3,245	3,680

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

FINANCIAL PERIOD ENDED 31 MARCH 2025

NOTES TO THE QUARTERLY FINANCIAL STATEMENTS

Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation applied in the condensed consolidated interim financial statements are consistent with those adopted in the most recent annual audited consolidated financial statements for the financial year ended 31 December 2024 except for the adoption of the following:-

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2025:-

Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rules - Lack of Exchangeability*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2026:-

Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*

MFRS 1, MFRS 7, MFRS 9, MFRS 10,
and MFRS 107 *Annual improvements to MFRS Accounting Standards - Volume 11*

Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2027:-

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards and amendments which have been deferred:-

Amendments to MFRS 10 and MFRS *Sale or Contribution of Assets between and Investor and its Associate or Joint Venture*

The Group plan to apply the abovementioned accounting standards and amendments, where applicable, in the respective financial years when the abovementioned amendments becomes effective.

The adoption of the above is not expected to have any material impact on the financial statements of the Group.

3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the preceding year annual financial statements was not qualified.

4. SEASONAL OR CYCLICAL FACTORS

The business of the Group is generally not subject to seasonal changes.

5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial period ended 31 March 2025.

6. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the results for the current financial period ended 31 March 2025.

7. CHANGES IN DEBT AND EQUITY SECURITIES

There were no issuance or repayment of debt and equity securities, share buy-backs and share cancellations during the current financial period ended 31 March 2025.

8. PAYMENT OF DIVIDEND

No dividend was paid during the current financial period ended 31 March 2025.

9. SEGMENTAL REPORTING

a) Segment revenue and results

	Property Development RM'000	Property Investment RM'000	Food and Beverages RM'000	Investment Holding / Others RM'000	Elimination RM'000	Consolidated RM'000
3 months ended 31 March 2025						
Total Revenue						
External Revenue	3,173	715	522	-	-	4,410
Inter-segment revenue	-	23	-	1,746	(1,769)	-
	<u>3,173</u>	<u>738</u>	<u>522</u>	<u>1,746</u>	<u>(1,769)</u>	<u>4,410</u>
(Loss)/profit from operations	<u>(493)</u>	<u>(715)</u>	<u>(406)</u>	<u>222</u>	<u>(103)</u>	<u>(1,494)</u>
3 months ended 31 March 2024						
Total Revenue						
External Revenue	7,988	419	752	-	-	9,159
Inter-segment revenue	-	-	-	1,884	(1,884)	-
	<u>7,988</u>	<u>419</u>	<u>752</u>	<u>1,884</u>	<u>(1,884)</u>	<u>9,159</u>
(Loss)/profit from operations	<u>(830)</u>	<u>(1,152)</u>	<u>(1,173)</u>	<u>116</u>	<u>(909)</u>	<u>(3,948)</u>

b) Segment assets and liabilities

	Property Development RM'000	Property Investment RM'000	Food and Beverages RM'000	Investment Holding / Others RM'000	Elimination RM'000	Consolidated RM'000
As at 31 March 2025						
Segment assets	154,799	8,115	255	213,110	(181,300)	194,980
Segment liabilities	167,128	42,924	16,885	64,455	(176,015)	115,377
As at 31 December 2024						
Segment assets	153,917	8,856	159	212,277	(174,545)	200,664
Segment liabilities	195,376	42,787	16,398	33,205	(169,770)	117,996

Segmental information relating to geographical areas of operations is not presented as the Group operates only in Malaysia.

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The carrying amount of property, plant and equipment is at cost less accumulated depreciation and impairment losses.

11. MATERIAL SUBSEQUENT EVENTS

There were no material events subsequent to the financial period ended 31 March 2025

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period ended 31 March 2025

13. CHANGES IN CONTINGENT LIABILITIES / CAPITAL COMMITMENTS

There were no material changes in contingent liabilities and capital commitments as at the date of this report.

14. RELATED PARTY TRANSACTIONS

	1st Quarter Ended		3 months Ended	
	31.03.2025 RM'000	31.03.2024 RM'000	31.03.2025 RM'000	31.03.2024 RM'000
Directors				
-Office rental paid/payable				
	<u>(11)</u>	<u>(16)</u>	<u>(11)</u>	<u>(16)</u>

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Explanatory Notes Pursuant to paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad

15. REVIEW OF PERFORMANCE

	3 months Ended		Decrease %
	31.03.2025 RM'000	31.03.2024 RM'000	
Revenue	4,410	9,159	(51.9)
Loss before taxation	(2,713)	(5,261)	(48.4)

The Group recorded revenue of RM4.41 million, approximately 51.9% lower than the corresponding period's revenue of RM9.16 million, mainly due to lower sales which was confined to remaining inventory and the absence of progress recognition following completion of projects before end of preceding year. On a positive note, the completion of sale of the final 70 titles out of 450 titles to the terrace house development land in Desa Aman Kedah, the increase in recurring income from rental of investment properties and food and beverage operations have contributed to Group revenue for the period.

The Group achieved a lower pre-tax loss of RM2.71 million for the quarter compared to the pre-tax loss of RM5.3 million for the corresponding period. Loss for the quarter was attributed to property segment's lower sales revolved around completed inventory and the absence of progress recognition arising from completion and handover of Desa Aman projects. The most recent vacant possession was that of Phase 2B semi-D in February 2025. Despite lower revenue, Group's performance improved against the corresponding period mainly due to recurring rental income and the forfeiture of a deposit received in preceding year in connection with the sale of land in Kedah.

16. COMPARISON WITH PRECEDING QUARTER'S RESULTS

	1Q 2025	4Q 2024	Decrease %
	RM'000	RM'000	
Revenue	4,410	6,795	(35.1)
Loss before taxation	(2,713)	(17,501)	(84.5)

The group recorded revenue of RM4.41 million and pre-tax loss of RM2.71 million for the current quarter under review as compared to revenue of RM6.80 million and pre-tax loss of RM17.50 million in the preceding quarter. Although the revenue in the current quarter derived from sale of inventories in Desa Aman was lower, contributors to revenue included the completion of sale of final batch of 70 titles out of the 450 titles of terrace house development land in Kedah, increased rental revenue from the Group's investment properties as well as revenue from food and beverage division. In the immediate preceding quarter, the Group recognised higher revenue from sales and tail end progress recognition of its Desa Aman Phase 2B project, completion of sale of 280 titles to a terrace house development land in Desa Aman, sale of a retail unit in Suite eNesta Kepong and revenue from the food and beverage division. Loss before taxation in the current quarter has improved in comparison to the immediate preceding quarter mainly due to the impairment of goodwill in respect of an investment in a subsidiary and provision for interest expenses that was recorded in that quarter.

17. PROSPECTS

Lumi Tropicana

The limited remaining unsold units of our flagship project Lumi Tropicana held for future sales are primarily located within the Lifestyle Tower, which have the most impressive views of the Tropicana Golf & Country Club. To further enhance the Group's hospitality segment and to increase its recurring income through lease arrangements, Management has commenced a second batch renovation and fit out following completion of the first batch covering selected units of these investment properties. The Group has observed increased interest in the units and remains confident further enhancements will boost the value of the properties and that the ready to move in condition will encourage sales, rental as well as for hospitality business.

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17. PROSPECTS (CONTINUED)

The Group's introduction of the highly popular pickle ball activities within Lumi Tropicana has achieved a significant milestone with the preparatory works nearing completion. Operations of the courts is set to take off in June. With increased human traffic to Lumi Tropicana, the Group foresees increased utilisation of the basement carpark which is open to public. The addition of pickle ball courts, complemented by the food and beverage outlets, together with the re-implementation of the LRT 3 Tropicana Station announced during Budget 2024 presentation on 13 October 2023 (source: <https://www.nst.com.my/news/nation/2024/01/999173/loke-5-lrt3-stations-expected-be-operational-2027>) is anticipated to generate growing interest in the premium Lifestyle Tower unsold units, creating opportunities of an upside in the values of these units.

Kepong

At Suite eNESTa Kepong, the balance of retail units are held by the Group for sale and for rental purpose. At present, the units are capable of generating investment returns ranging from 4.50% to 7.00%. Leveraging on its proximity to the MRT Jinjang Station, eNESTa Kepong is set to be a commercial hub.

Northern Region - Desa Aman, Kedah

At our township in Desa Aman, Kedah, Enesta Avenue achieved 3 new sales during the quarter leaving only 3 units of inventory left to be sold. Take up rate has been encouraging having achieved an impressive sales of 258 units out of 261 units, representing 98.85% of sales. During the quarter, the final Phase 2B Canary was delivered vacant possession, ahead of schedule.

The Group completed the sale of 70 titles to a terrace house development land in Desa Aman during quarter, the last batch of the 450 titles. The land sale is in line with the Group's strategy to pare down borrowings and to lower borrowing costs.

Hospitality

Hospitality division provides short-term accommodation to both business and leisure travellers, as well as Hospitality Management Services for property owners. With the completion of the renovation and fit out of selected units in third quarter 2024, performance of the segment has improved. A second batch renovation and fit-out is currently in progress. The segment is expected to continue in contributing towards Group's roadmap on stepped-up recurring income.

Lifestyle Retail

Lumi Market Place ("LMP") is dedicated to Food and Beverages ("F&B") and Event Hosting, situated within Lumi Tropicana, featuring over 30,000 square feet of beautiful landscaping and garden space that is perfect for hosting events. To create interest in the space and to attract visitors, LMP incorporated a strong design element and a coherent concept centred around the F&B outlets, as well as curated weekend food markets and events. Management is actively working on expanding the lifestyle retail business by marketing, scouting new activities as well as collaboration with experienced F&B operators. A new F&B operator is set to commence operations beginning June 2025. The Group's initiatives in the introduction of the trending pickle ball activities in 2025 is expected to increase the traffic to the F&B outlets as well as increase of car park occupancy.

LMP has been operated by our subsidiary company Foreli Sdn Bhd ("Foreli"). Beginning May 2025, LMP operations will be managed by the following 3 entities: -

WEP Coffee Sdn. Bhd. – Operator of W.E.P. lifestyle café which also provides for a co-working space as well as kiosk operations

Foreli Sdn. Bhd. – Operator of SAVAGE Steakhouse, a premium dining venue focused on best steaks in town

LMP Events Sdn. Bhd. – Operator of banquet hall and event space

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17. PROSPECTS (CONTINUED)Overall

For the period ended 31 March 2025, the Group's revenue was primarily attributed to property sales amounting to RM2.107 million, completion of development land sale in Kedah which contributed revenue of RM1.066 million and recurring income generated from the Group's real asset and investment properties. Management anticipates the remaining 3 units of completed Semi-D in Kedah to be sold by this year. At the same time, sale of the prime units at Lumi Tropicana with the view of Tropicana Golf & Country Club as well as the balance of retail units at Suite eNESTa Kepong will be the focus of the Group for the rest of the 3 quarters.

The Group will continue its search of new landbanks for projects with a quick turnaround as well as opportunities for joint development ventures.

Supported by the variety of present and upcoming activities at LMP as well as the available common facilities, our flagship project, Lumi Tropicana, will continue to reflect the Group's commitment in delivering homes with value appreciation and beyond, synonymous with the envisioned Luminous lifestyle. The Group's food and beverage, investment properties and hospitality segments will continue to propel the Group in the desired direction in generating recurring income for 2025 and beyond.

With the Group's strategy in place, management is confident its aspirations for continued improvement in performance for the second half of the year will materialise.

18. VARIANCE FROM PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable as there was no profit forecast or profit guarantee issued.

19. LOSS BEFORE TAXATION

	1st Quarter Ended		3 months Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after charging/(crediting) the following:-				
Depreciation of:				
- investment properties	382	679	382	679
- property, plant and equipment	648	771	648	771
Reversal of impairment losses on:				
- trade and other receivables	(82)	-	(82)	-
Gain on disposal of property, plant & equipment	-	-	-	-
Finance costs:				
- bank borrowings	531	614	531	614
- Other non-financial institution borrowings (arising from sale and leaseback arrangement)	651	651	651	651
- lease liabilities	21	23	21	23
- others	16	25	16	25
Other interest income	(32)	(318)	(32)	(318)

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20. TAXATION

	1st Quarter Ended		3 months Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Tax expense				
Income tax	417	308	417	308
Deferred tax	(65)	(105)	(65)	(105)
Total tax expense charged	<u>352</u>	<u>203</u>	<u>352</u>	<u>203</u>

The effective tax rates of the Group for the current financial period were higher than the statutory tax rate of 24% mainly due to the losses from other subsidiaries which reduced the profit before tax of the Group.

21. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed during the financial period ended 31 March 2025.

22. INVENTORIES

The breakdown of the Group's inventories are as follows:-

	31.03.2025	31.12.2024
	RM'000	RM'000
Non-current assets:		
Properties held for development	57,540	58,202
	<u>57,540</u>	<u>58,202</u>
Current assets:		
Properties held for development	22,643	24,838
Completed properties	13,962	12,714
Food ingredients	42	51
	<u>36,647</u>	<u>37,603</u>

23. BORROWINGS

The details of the Group's borrowings are as follows:-

	31.03.2025	31.12.2024
	RM'000	RM'000
Borrowings denominated in Ringgit Malaysia:		
Long Term - Secured	38,311	38,315
Short Term - Secured	30,547	31,793
	<u>68,858</u>	<u>70,108</u>

Long term borrowings include other borrowing from a non-financial institution which represents proceeds received from a sale and leaseback arrangement that is accounted for as a financial liability.

The Group's revolving credit facilities are classified under current liabilities as the facilities are available on the basis of monthly rollover.

24. CHANGES IN MATERIAL LITIGATION

On 13 February 2025, the Company announced that its wholly-owned subsidiary, Mayfair Ventures Sdn. Bhd. has on same date received a Notice of Appointment of Arbitrator dated 12 February 2025 issued by the Malaysian Institute of Architects (Pertubuhan Akitek Malaysia) in relation to arbitration proceedings initiated by Setiakon Builders Sdn. Bhd. Based on prudence and without prejudice, Mayfair Ventures Sdn. Bhd. had recognised a provision amounting to RM3,422,000 in financial year ended 31 December 2024.

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25. DIVIDENDS

The Directors do not recommend any dividend for the financial period ended 31 March 2025.

26. LOSS PER ORDINARY SHARE

The calculation of basic loss per ordinary share was based on the loss attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:-

	1st Quarter Ended		3 months Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	RM'000	RM'000	RM'000	RM'000
Loss for the period	(3,065)	(5,464)	(3,065)	(5,464)
Add: Non-controlling interests	191	328	191	328
Loss attributable to the owners of the Parent	<u>(2,874)</u>	<u>(5,136)</u>	<u>(2,874)</u>	<u>(5,136)</u>
Weighted average number of ordinary shares in issue ('000) ("WAVOS")	<u>546,944</u>	<u>546,944</u>	<u>546,944</u>	<u>546,944</u>
Loss per ordinary share (sen)	<u>(0.53)</u>	<u>(0.94)</u>	<u>(0.53)</u>	<u>(0.94)</u>

The diluted profit or loss per ordinary share for the current and previous financial period is equal to the basic profit or loss per ordinary share for the respective financial period as there are no dilutive potential ordinary shares as at 31 March 2025 and 31 March 2024.