

THRIVEN GLOBAL BERHAD

(Incorporated in Malaysia - 198901005042 (182350-H))

Quarterly report on consolidated results for the financial period ended 30 June 2025**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	NOTE	Current Quarter Ended 30.06.25 RM'000	Comparative Quarter Ended 30.06.24 RM'000	6 Months Cumulative To 30.06.25 RM'000	6 Months Cumulative To 30.06.24 RM'000
Revenue		6,660	5,330	11,070	14,489
Cost of sales		<u>(4,700)</u>	<u>(3,972)</u>	<u>(7,395)</u>	<u>(11,576)</u>
Gross profit		1,960	1,358	3,675	2,913
Other expenses		(6,553)	(5,929)	(11,715)	(12,184)
Other income		<u>1,895</u>	<u>1,041</u>	<u>3,848</u>	<u>1,793</u>
Loss from operations		(2,698)	(3,530)	(4,192)	(7,478)
Finance costs		<u>(1,192)</u>	<u>(1,176)</u>	<u>(2,411)</u>	<u>(2,489)</u>
Loss before taxation		(3,890)	(4,706)	(6,603)	(9,967)
Taxation	20	<u>(91)</u>	<u>292</u>	<u>(443)</u>	<u>89</u>
Loss for the period		(3,981)	(4,414)	(7,046)	(9,878)
Other comprehensive income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive loss		<u>(3,981)</u>	<u>(4,414)</u>	<u>(7,046)</u>	<u>(9,878)</u>
Loss / total comprehensive loss attributable to:					
Owners of the Parent		(3,966)	(4,060)	(6,840)	(9,196)
Non-controlling interests		<u>(15)</u>	<u>(354)</u>	<u>(206)</u>	<u>(682)</u>
		<u>(3,981)</u>	<u>(4,414)</u>	<u>(7,046)</u>	<u>(9,878)</u>
Loss per ordinary share (sen)					
Basic / Diluted	25	<u>(0.73)</u>	<u>(0.74)</u>	<u>(1.25)</u>	<u>(1.68)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

THRIVEN GLOBAL BERHAD

(Incorporated in Malaysia - 198901005042 (182350-H))

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		As At 30.06.2025 RM '000 (Unaudited)	As At 31.12.2024 RM '000 (Audited)
Assets			
<i>Non-Current Assets</i>			
Property, plant and equipment		11,035	10,558
Investment properties		60,303	71,980
Inventories	22	55,663	58,202
Right-of-use assets		402	559
Deferred tax assets		1,173	1,978
		<u>128,576</u>	<u>143,277</u>
<i>Current Assets</i>			
Inventories	22	33,419	37,603
Trade and other receivables		10,599	10,119
Contract assets		1,317	2,506
Current tax assets		1,051	576
Cash and bank balances		7,885	6,583
		<u>54,271</u>	<u>57,387</u>
Total Assets		<u>182,847</u>	<u>200,664</u>
Equity and Liabilities			
<i>Equity attributable to owners of the Parent</i>			
Share capital		59,587	59,587
Capital reserve		77,986	77,986
Retained earnings		(59,556)	(52,716)
		<u>78,017</u>	<u>84,857</u>
Non-controlling interests		(2,395)	(2,189)
Total Equity		<u>75,622</u>	<u>82,668</u>
<i>Non-Current Liabilities</i>			
Borrowings	23	42,819	38,315
Lease liabilities		879	1,089
Redeemable preference shares		499	499
		<u>44,197</u>	<u>39,903</u>
<i>Current Liabilities</i>			
Borrowings	23	24,691	31,793
Trade and other payables		35,323	42,813
Lease liabilities		402	477
Contract liabilities		600	-
Current tax liabilities		2,012	3,010
		<u>63,028</u>	<u>78,093</u>
Total Liabilities		<u>107,225</u>	<u>117,996</u>
Total Equity and Liabilities		<u>182,847</u>	<u>200,664</u>
Net assets per share attributable to owners of the Parent (RM)		<u>0.14</u>	<u>0.16</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

THRIVEN GLOBAL BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	<----- Attributable to Owners of the Parent ----->					
	<----- Non-distributable ----->			<- Distributable ->		
	Share capital	Capital reserve	Retained earnings	Total	Non-controlling interests	Total equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2025	59,587	77,986	(52,716)	84,857	(2,189)	82,668
Total comprehensive loss for the period	-	-	(6,840)	(6,840)	(206)	(7,046)
At 30 June 2025	<u>59,587</u>	<u>77,986</u>	<u>(59,556)</u>	<u>78,017</u>	<u>(2,395)</u>	<u>75,622</u>
At 1 January 2024	59,587	77,986	(26,877)	110,696	2,085	112,781
Total comprehensive loss for the year	-	-	(9,196)	(9,196)	(682)	(9,878)
At 30 June 2024	<u>59,587</u>	<u>77,986</u>	<u>(36,073)</u>	<u>101,500</u>	<u>1,403</u>	<u>102,903</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

THRIVEN GLOBAL BERHAD

(Incorporated in Malaysia - 198901005042 (182350-H))

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	<-----6 Months Ended----->	
	30.06.2025	30.06.2024
	RM '000	RM '000
Cash Flows from Operating Activities		
Loss before taxation	(6,603)	(9,967)
Adjustments for :-		
Depreciation of property, plant and equipment	1,303	1,339
Depreciation of investment properties	755	1,211
Gain on disposal of:		
- property, plant and equipment	(1)	-
- investment properties	(1,655)	-
Reversal of impairment losses on:		
- trade and other receivables	(124)	-
Finance costs	2,411	2,489
Interest income	(32)	(39)
Operating loss before changes in working capital	<u>(3,946)</u>	<u>(4,967)</u>
Changes in working capital:		
Inventories	6,724	6,854
Trade and other receivables	4,417	16,938
Contract assets	1,188	-
Payables	(7,725)	(5,956)
Contract liabilities	591	-
Cash generated from operating activities	<u>1,249</u>	<u>12,869</u>
Interest paid	(2,368)	(2,442)
Tax paid	(1,241)	(940)
Tax refund	125	-
Net cash (used in)/generated from operating activities	<u>(2,235)</u>	<u>9,487</u>
Cash Flows from Investing Activities		
Proceeds from disposal of:		
- investment properties	8,333	-
Purchase of property, plant and equipment	(1,934)	(202)
Additions to investment properties	-	(68)
Interest received	32	39
Net cash generated/(used in) from investing activities	<u>6,431</u>	<u>(231)</u>
Cash Flows from Financing Activities		
Drawdowns of borrowings	456	-
Repayments of borrowings	(3,052)	(9,920)
Drawdown of pledged deposits	-	252
Placement of fixed deposits	(559)	-
Payment of lease liabilities	(298)	(121)
Net cash used in financing activities	<u>(3,453)</u>	<u>(9,789)</u>
Net increase/(decrease) in Cash & Cash Equivalents	743	(533)
Cash & Cash Equivalents at beginning of financial year	3,614	5,651
Cash & Cash Equivalents at end of financial period	<u>Note A</u> <u>4,357</u>	<u>5,118</u>
Note A :		
Included in cash and cash equivalents are the following:		
- Cash and deposits with licensed banks	7,885	8,711
- Bank overdrafts	(436)	(433)
- Deposits pledged	(3,092)	(3,160)
	<u>4,357</u>	<u>5,118</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

FINANCIAL PERIOD ENDED 30 JUNE 2025

NOTES TO THE QUARTERLY FINANCIAL STATEMENTS

Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation applied in the condensed consolidated interim financial statements are consistent with those adopted in the most recent annual audited consolidated financial statements for the financial year ended 31 December 2024 except for the adoption of the following:-

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2025:-

Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rules - Lack of Exchangeability*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2026:-

Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*

MFRS 1, MFRS 7, MFRS 9, MFRS 10,
and MFRS 107 *Annual improvements to MFRS Accounting Standards - Volume 11*

Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2027:-

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards and amendments which have been deferred:-

Amendments to MFRS 10 and MFRS *Sale or Contribution of Assets between and Investor and its Associate or Joint Venture*

The Group plan to apply the abovementioned accounting standards and amendments, where applicable, in the respective financial years when the abovementioned amendments becomes effective.

The adoption of the above is not expected to have any material impact on the financial statements of the Group.

3. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the preceding year annual financial statements was not qualified.

4. SEASONAL OR CYCLICAL FACTORS

The business of the Group is generally not subject to seasonal changes.

5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial period ended 30 June 2025.

6. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the results for the current financial period ended 30 June 2025.

7. CHANGES IN DEBT AND EQUITY SECURITIES

There were no issuance or repayment of debt and equity securities, share buy-backs and share cancellations during the current financial period ended 30 June 2025.

8. PAYMENT OF DIVIDEND

No dividend was paid during the current financial period ended 30 June 2025.

9. SEGMENTAL REPORTING

a) Segment revenue and results

	Property Development RM'000	Property Investment RM'000	Food and Beverages RM'000	Investment Holding / Others RM'000	Elimination RM'000	Consolidated RM'000
6 months ended 30 June 2025						
Total Revenue						
External Revenue	8,348	1,761	961	-	-	11,070
Inter-segment revenue	-	40	-	3,492	(3,532)	-
	<u>8,348</u>	<u>1,801</u>	<u>961</u>	<u>3,492</u>	<u>(3,532)</u>	<u>11,070</u>
Loss from operations	<u>(555)</u>	<u>(1,017)</u>	<u>(999)</u>	<u>(1,547)</u>	<u>(74)</u>	<u>(4,192)</u>
6 months ended 30 June 2024						
Total Revenue						
External Revenue	12,280	727	1,479	3	-	14,489
Inter-segment revenue	-	-	-	3,768	(3,768)	-
	<u>12,280</u>	<u>727</u>	<u>1,479</u>	<u>3,771</u>	<u>(3,768)</u>	<u>14,489</u>
Loss from operations	<u>(2,035)</u>	<u>(2,096)</u>	<u>(2,098)</u>	<u>53,383</u>	<u>(54,632)</u>	<u>(7,478)</u>

b) Segment assets and liabilities

	Property Development RM'000	Property Investment RM'000	Food and Beverages RM'000	Investment Holding / Others RM'000	Elimination RM'000	Consolidated RM'000
As at 30 June 2025						
Segment assets	151,897	8,020	340	207,555	(184,965)	182,847
Segment liabilities	166,335	43,484	17,575	61,150	(181,319)	107,225
As at 31 December 2024						
Segment assets	153,917	8,856	159	212,277	(174,545)	200,664
Segment liabilities	195,376	42,787	16,398	33,205	(169,770)	117,996

Segmental information relating to geographical areas of operations is not presented as the Group operates only in Malaysia.

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The carrying amount of property, plant and equipment is at cost less accumulated depreciation and impairment losses.

11. MATERIAL SUBSEQUENT EVENTS

There were no material events subsequent to the financial period ended 30 June 2025.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period ended 30 June 2025.

13. CHANGES IN CONTINGENT LIABILITIES / CAPITAL COMMITMENTS

There were no material changes in contingent liabilities and capital commitments as at the date of this report.

14. RELATED PARTY TRANSACTIONS

	2nd Quarter Ended		6 months Ended	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Directors				
-Office rental paid/payable		(11)	(16)	(22)
				(32)

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Explanatory Notes Pursuant to paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad

15. REVIEW OF PERFORMANCE

	6 months Ended		Decrease %
	30.06.2025 RM'000	30.06.2024 RM'000	
Revenue	11,070	14,489	(23.6)
Loss before taxation	(6,603)	(9,967)	(33.8)

The Group recorded revenue of RM11.07 million, approximately 23.6% lower than the corresponding period's revenue of RM14.49 million. The revenue recorded for the period was mainly in respect of remaining inventories whereas for the corresponding period, the higher revenue was supported by sales and progress recognition of Desa Aman Starling and Canary landed residential projects in Kedah, which have already been completed in 2024. On a positive note, the completion of sale of the final 70 titles out of 450 titles to the terrace house development land in Desa Aman, Kedah, and the increased in recurring income from rental of investment properties, restaurant, the new pickle ball courts and car park rental have contributed to Group revenue during the period.

Despite lower revenue, the Group achieved an improved pre-tax loss of RM6.6 million for the period compared to the pre-tax loss of RM9.97 million in corresponding period. The lower pre-tax loss for the period was attributed to the sale of all remaining units of inventories in Desa Aman, the completion of 70 titles to terrace house development land in Desa Aman, sale of inventory units at Lumi Tropicana and increase in rental from restaurant, pickle ball courts and car park operations. The Group also recognised a gain arising from forfeiture of deposit for the aborted sale of 176 bungalow lots which was not satisfied by a purchaser.

16. COMPARISON WITH PRECEDING QUARTER'S RESULTS

	2Q 2025	1Q 2025	Increase
	RM'000	RM'000	%
Revenue	6,660	4,410	51.0
Loss before taxation	(3,890)	(2,713)	43.4

For the current quarter, the group recorded revenue of RM6.66 million and pre-tax loss of RM3.89 million as compared to revenue of RM4.41 million and pre-tax loss of RM2.71 million in the immediate preceding quarter. Contributors to the revenue in this quarter included the sales of remaining units in Desa Aman Canary Phase 2B and Starling Phase 1B, sale of inventory at Lumi Tropicana, the increase of rental income from the Group's investment properties which include 6 units at Lumi Tropicana, tenancy for new pickle ball courts and restaurant within LMP and the increase in carpark collection at both Section 13 and LMP. In the immediate preceding quarter, Group revenue was derived mainly from the completion of sales of 70 title to terrace house development land, sale of inventory and tail end progress recognition at Desa Aman Canary Phase 2B and well as revenue from the Food and Beverage division which included increased sales from Ramadhan during March 2025.

Lost before taxation in the current quarter of RM3.89 million has widened against RM2.71 million in the immediate preceding quarter. The pre-tax loss in preceding quarter was lower mainly due to the recognition of profit from sale of 70 titles to terrace house development land and the gain arising from forfeiture of deposit in respect of the aborted sale of 176 bungalow lots.

17. PROSPECTS

Lumi Tropicana

Sale of the limited remaining units of our flagship project Lumi Tropicana, which are primarily located within the Lifestyle Tower with the most impressive views of the Tropicana Golf & Country Club, have picked up during the quarter. Up to June, 17 units of investment properties and 7 units of inventories of Lumi Tropicana were sold. The completed renovation and fit out of selected units have increased the bookings under Group's hospitality segment as well as long term tenancy arrangements. The Group anticipates the sales momentum will continue.

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17. PROSPECTS (CONTINUED)

The highly anticipated introduction of new pickle ball activities within Lumi Tropicana officially kicked off in June along with opening of a new Food and Beverage outlet, Pergola. The new tenancies not only added to the revenue but as a result of increased traffic to LMP, car park collection also increased significantly, in line with the desired results of the Group. The level of activity is expected to increase as with interest of potential purchasers of the remaining units at Lifestyle Tower.

Kepong

At Suite eNESTa Kepong, only 9 remaining retail units are held by the Group. The existing tenancies are generating investment returns ranging from 4.50% to 7.00%. The properties which are located adjacent to the MRT Jinjang Station have the advantage in attracting interest from businesses, making it a potential commercial hub.

Northern Region - Desa Aman, Kedah

Our township in Desa Aman, Kedah, Enesta Avenue has achieved 100% sales of all its inventories in the second quarter of 2025. The township development was a success and has generated respectful profit margin and branding for the Group over the years.

The Group completed the sale of 70 titles to a terrace house development land in Desa Aman in the first quarter of 2025, being the last batch of total 450 titles. The land sale is in line with the Group's strategy to pare down borrowings and to lower borrowing costs.

Hospitality

Hospitality division provides short-term accommodation to both business and leisure travellers, as well as Hospitality Management Services for property owners. With the completion of the recent renovation and fit out of selected units, performance of the segment has improved. The daily rates and bookings have increased as a result and the Group foresee the segment will continue its momentum in performance while aligned to Group's roadmap on enhancement of recurring income.

Lifestyle Retail

The recent upgrades at Lumi Market Place ("LMP") with the introduction of 6 new pickle ball courts and a new Food and Beverage ("F&B") tenant has boosted the traffic to LMP. The Group will continue to evaluate options to add to the activities at LMP. LMP is the retail space within Lumi Tropicana, featuring over 30,000 square feet of beautiful landscaping and garden space that is perfect for hosting events, complemented by F&B outlets and offers space for curated weekend food markets and events. The recent increased traffic to LMP has also resulted in higher car park occupancy and collection. The shaded car park is accessible by public.

The Group's operations within LMP are anchored by 3 subsidiary companies:

WEP Coffee Sdn. Bhd. – Operator of W.E.P. lifestyle café which also provides for a co-working space as well as kiosk operations

Foreli Sdn. Bhd. – Operator of SAVAGE Steakhouse, a premium dining venue focused on best steaks in town

LMP Events Sdn. Bhd. – Operator of banquet hall and event space

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17. PROSPECTS (CONTINUED)Overall

For the period ended 30 June 2025, the Group's revenue was primarily attributed to property sales amounting to RM7.28 million, completion of development land sale in Kedah valued at RM1.07 million, F&B operations with revenue of RM0.96 million and recurring income RM1.761 mil from the Group's rental of real asset and investment properties. The Group will remain focused on sale of the prime units at Lumi Tropicana and balance of retail units at Suite eNESTa Kepong for the rest of the year.

This period of transition between the completion of Desa Aman residential projects and future projects will be intensified with efforts to identify potential property development opportunities as an addition to the possibilities that exist with the Group's current land bank.

The improved operations at LMP in Lumi Tropicana is expected to generate revenue growth for the Group while the sales momentum of the investment properties and inventories at this location will unlock values embedded in these quality homes. The enhanced assets are also in place to provide consistent recurring income to the Group. The Group will remain focused with its strategy, driving operations towards achieving optimum results and sustainability.

18. VARIANCE FROM PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable as there was no profit forecast or profit guarantee issued.

19. LOSS BEFORE TAXATION

	2nd Quarter Ended		6 months Ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after charging/(crediting) the following:-				
Depreciation of:				
- investment properties	373	532	755	1,211
- property, plant and equipment	655	568	1,303	1,339
Reversal of impairment losses on:				
- trade and other receivables	(42)	-	(124)	-
Gain on disposal of property, plant & equipment	-	-	-	-
Finance costs:				
- bank borrowings	503	475	1,034	1,089
- Other non-financial institution borrowings (arising from sale and leaseback arrangement)	651	651	1,302	1,302
- lease liabilities	22	24	43	47
- others	16	26	32	51
Other interest income	-	279	(32)	(39)

20. TAXATION

	2nd Quarter Ended		6 months Ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Tax expense				
Income tax	(779)	(276)	(362)	32
Deferred tax	870	(16)	805	(121)
Total tax expense charged	<u>91</u>	<u>(292)</u>	<u>443</u>	<u>(89)</u>

The effective tax rates of the Group for the current financial period were higher than the statutory tax rate of 24% mainly due to the losses at certain companies which reduced the profit before tax of the Group and effects of the reversal of deferred tax asset.

21. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed during the financial period ended 30 June 2025.

22. INVENTORIES

The breakdown of the Group's inventories are as follows:-

	30.06.2025	31.12.2024
	RM'000	RM'000
Non-current assets:		
Properties held for development	55,663	58,202
	<u>55,663</u>	<u>58,202</u>
Current assets:		
Properties held for development	23,529	24,838
Completed properties	9,846	12,714
Food ingredients	44	51
	<u>33,419</u>	<u>37,603</u>

23. BORROWINGS

The details of the Group's borrowings are as follows:-

	30.06.2025	31.12.2024
	RM'000	RM'000
Borrowings denominated in Ringgit Malaysia:		
Long Term - Secured	42,819	38,315
Short Term - Secured	24,691	31,793
	<u>67,510</u>	<u>70,108</u>

Long term borrowings include other borrowing from a non-financial institution which represents proceeds received from a sale and leaseback arrangement that is accounted for as a financial liability. The Group's revolving credit facilities are classified under current liabilities as the facilities are available on the basis of monthly rollover.

Hire purchase and overdraft facilities are excluded from group borrowings.

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24. CHANGES IN MATERIAL LITIGATION

On 13 February 2025, the Company announced that its wholly-owned subsidiary, Mayfair Ventures Sdn. Bhd. ("**Mayfair**") has on same date received a Notice of Appointment of Arbitrator dated 12 February 2025 issued by the Malaysian Institute of Architects (Pertubuhan Akitek Malaysia) ("**PAM**") in relation to arbitration proceedings initiated by Setiakon Builders Sdn Bhd ("**Setiakon**"). Based on prudence and without prejudice, Mayfair Ventures Sdn. Bhd. had recognised a provision amounting to RM3,422,000 in financial year ended 31 December 2024.

On 1 July 2025, the Company announced that Mayfair has on the same date received a Notice of Appointment of Arbitrator dated 24 June 2025 issued by PAM in relation to arbitration proceedings initiated by Mayfair against Setiakon.

25. DIVIDENDS

The Directors do not recommend any dividend for the financial period ended 30 June 2025.

26. LOSS PER ORDINARY SHARE

The calculation of basic loss per ordinary share was based on the loss attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:-

	2nd Quarter Ended		6 months Ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Loss for the period	(3,981)	(4,414)	(7,046)	(9,878)
Add: Non-controlling interests	15	354	206	682
Loss attributable to the owners of the Parent	<u>(3,966)</u>	<u>(4,060)</u>	<u>(6,840)</u>	<u>(9,196)</u>
Weighted average number of ordinary shares in issue ('000) (" WAVOS ")	<u>546,944</u>	<u>546,944</u>	<u>546,944</u>	<u>546,944</u>
Loss per ordinary share (sen)	<u>(0.73)</u>	<u>(0.74)</u>	<u>(1.25)</u>	<u>(1.68)</u>

The diluted profit or loss per ordinary share for the current and previous financial period is equal to the basic profit or loss per ordinary share for the respective financial period as there are no dilutive potential ordinary shares as at 30 June 2025 and 30 June 2024.