

TIEN WAH PRESS HOLDINGS BERHAD

(CO. NO. 340434-K)

Quarterly report on consolidated results for the fourth quarter ended 31 December 2014
The figures have not been audited.

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2013 RM'000	CURRENT YEAR TO DATE 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013 RM'000
1	Revenue	86,848	88,522	353,686	380,371
2	Profit before tax	1,490	2,975	22,979	41,186
3	Profit for the period	(1,802)	1,599	15,820	33,823
4	Profit attributable to ordinary equity holders of the Company	782	1,525	13,531	24,526
5	Basic earnings per share (sen)	0.81	1.58	14.02	25.42
6	Proposed / Declared Dividend per share (sen)	4.00	6.39	7.00	14.13
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the Company (RM)	2.45		2.37	
	Remarks :				

PART A3: ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2013 RM'000	CURRENT YEAR TO DATE 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013 RM'000
1	Gross interest income	105	261	1,077	1,108
2	Gross interest expense	(699)	(651)	(2,723)	(3,124)
Remarks :					

TIEN WAH PRESS HOLDINGS BERHAD
(CO.NO. 340434-K)

INTERIM FINANCIAL STATEMENTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE QUARTER ENDED 31 DECEMBER 2014

	2014 Current Quarter Ended 31 December (RM '000)	2013 Comparative Quarter Ended 31 December (RM '000)	2014 12-months Cumulative to date (RM '000)	2013 12-months Cumulative to date (RM '000)
Continuing operations				
Revenue	86,848	88,522	353,686	380,371
Cost of sales	(75,281)	(73,618)	(293,256)	(300,511)
Gross profit	11,567	14,904	60,430	79,860
Other income	2,533	1,809	5,364	5,038
Distribution expenses	(3,062)	(3,105)	(11,814)	(12,489)
Administrative expenses	(5,928)	(5,623)	(24,293)	(22,717)
Other expenses	(4,394)	(5,522)	(9,704)	(10,213)
Results from operating activities	716	2,463	19,983	39,479
Finance income	105	261	1,077	1,108
Finance costs	(699)	(651)	(2,723)	(3,124)
Operating profit	122	2,073	18,337	37,463
Share of profit of equity-accounted associate, net of tax	1,368	902	4,642	3,723
Profit before tax	1,490	2,975	22,979	41,186
Tax expense	(3,292)	(1,376)	(7,159)	(7,363)
Profit for the period	<u>(1,802)</u>	<u>1,599</u>	<u>15,820</u>	<u>33,823</u>
Profit for the period attributable to:				
Owners of the Company	782	1,525	13,531	24,526
Non-controlling interests	(2,584)	74	2,289	9,297
Profit for the period	<u>(1,802)</u>	<u>1,599</u>	<u>15,820</u>	<u>33,823</u>
Earnings per ordinary share (sen):				
-basic (sen)	<u>0.81</u>	<u>1.58</u>	<u>14.02</u>	<u>25.42</u>

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2013)

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INTERIM FINANCIAL STATEMENTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 DECEMBER 2014

	2014 Current Quarter Ended 31 December (RM '000)	2013 Comparative Quarter Ended 31 December (RM '000)	2014 12-months Cumulative to date (RM '000)	2013 12-months Cumulative to date (RM '000)
Profit for the period	(1,802)	1,599	15,820	33,823
Item that may be subsequently reclassified to profit or loss				
Foreign currency translation of differences for foreign operations	5,198	(4,094)	2,245	(3,482)
Total comprehensive income for the period, net of tax	<u>3,396</u>	<u>(2,495)</u>	<u>18,065</u>	<u>30,341</u>
Total comprehensive income attributable to:				
Owners of the Company	5,360	(535)	16,564	24,465
Non-controlling interests	(1,964)	(1,960)	1,501	5,876
Profit for the period	<u>3,396</u>	<u>(2,495)</u>	<u>18,065</u>	<u>30,341</u>

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2013)

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INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

	As at 31 December 2014 (RM '000)	As at 31 December 2013 (RM '000)
ASSETS		
Property, plant & equipment	231,539	221,075
Intangible assets	26,874	32,697
Investment in an associate	20,171	16,393
Deferred tax assets	1,218	3,711
Total non-current assets	279,802	273,876
Current assets		
Receivables, deposits and prepayments	49,329	57,783
Inventories	83,972	73,841
Current tax assets	667	311
Cash & cash equivalents	53,097	44,143
Total current assets	187,065	176,078
TOTAL ASSETS	466,867	449,954
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the Company		
Share capital	96,495	96,495
Reserves	140,157	132,654
Total equity attributable to the equity holders of the Company	236,652	229,149
Non-controlling interests	68,077	71,337
Total equity	304,729	300,486
Non-current liabilities		
Employee benefits	1,095	1,802
Deferred tax liabilities	10,968	11,610
Loans and borrowings	14,423	16,115
Payables	4,382	1,900
Total non-current liabilities	30,868	31,427
Current liabilities		
Payables and accruals	71,732	61,255
Loans and borrowings	59,538	56,786
Total current liabilities	131,270	118,041
Total liabilities	162,138	149,468
TOTAL EQUITY AND LIABILITIES	466,867	449,954

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2013)

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INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2014

	Attributable to Equity Holders of the Company				Total (RM '000)	Non-controlling Interest (RM '000)	Total Equity (RM '000)
	Share Capital (RM '000)	Share Premium (RM '000)	Translation Reserve (RM '000)	Retained Profits (RM '000)			
At 1 January 2014 -as previously stated	96,495	12,504	5,772	114,378	229,149	71,337	300,486
Foreign currency translation differences for foreign operations	-	-	3,078	-	3,078	(744)	2,334
Hedge of net investment	-	-	(46)	-	(46)	(44)	(90)
Other comprehensive income for the period	-	-	3,032	-	3,032	(788)	2,244
Profit for the period	-	-	-	13,531	13,531	2,289	15,820
Total comprehensive income for the period	-	-	3,032	13,531	16,563	1,501	18,064
Dividends to owners of the company	-	-	-	(9,061)	(9,061)	(4,760)	(13,821)
Total transactions with owners of the Company	-	-	-	(9,061)	(9,061)	(4,760)	(13,821)
At 31 December 2014	96,495	12,504	8,804	118,848	236,651	68,078	304,729
At 1 January 2013 -as previously stated	96,495	12,504	5,833	102,184	217,016	71,661	288,677
Foreign currency translation differences for foreign operations	-	-	1,533	-	1,533	(1,890)	(357)
Hedge of net investment	-	-	(1,594)	-	(1,594)	(1,531)	(3,125)
Other comprehensive income for the period	-	-	(61)	-	(61)	(3,421)	(3,482)
Profit for the period	-	-	-	24,526	24,526	9,297	33,823
Total comprehensive income for the period	-	-	(61)	24,526	24,465	5,876	30,341
Dividends to owners of the company	-	-	-	(12,332)	(12,332)	(6,200)	(18,532)
Total transactions with owners of the Company	-	-	-	(12,332)	(12,332)	(6,200)	(18,532)
At 31 December 2013	96,495	12,504	5,772	114,378	229,149	71,337	300,486

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2013)

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INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2014

	2014 12 months ended 31 December RM '000	2013 12 months ended 31 December RM '000
Cash flows from operating activities		
Profit before taxation	22,979	41,186
<i>Adjustments for non-cash items:</i>		
- Depreciation of property, plant and equipment	21,835	22,090
- Amortisation of intangible assets	6,569	5,291
- Net interest expense	1,646	2,016
- Share of profit of equity-accounted investees, net of tax	(4,642)	(3,723)
- Employee benefits	3,164	6,474
- Other non-cash items	3,074	(77)
Operating profit before changes in working capital	54,625	73,257
-(Increase)/decrease in inventories	(7,305)	827
-Decrease/(increase) in trade and other receivables	11,907	(2,533)
-Increase/(decrease) in trade and other payables	780	(13,273)
Cash generated from operations	60,007	58,278
- Tax paid	(4,427)	(5,590)
- Interest received	1,077	1,108
- Employee benefits used	(6,527)	(3,076)
Net cash generated from operating activities	50,130	50,720
Cash flows from investing activities		
- Acquisition of property, plant and equipment	(26,445)	(13,998)
- Proceeds from disposal of property, plant and equipment	60	485
- Dividend received	864	680
Net cash used in investing activities	(25,521)	(12,833)
Cash flow from financing activities		
- Proceeds from/(repayment) of loans and borrowings	6,091	(16,106)
- Dividend paid to shareholders	(9,061)	(12,332)
- Dividend paid to non-controlling interests	(4,760)	(6,200)
- Interest paid	(2,723)	(3,124)
Net cash used in financing activities	(10,453)	(37,762)
Net increase in cash & cash equivalents	14,156	125
Effect of exchange rate fluctuations on cash held	(5,202)	(4,846)
Cash & cash equivalents at 1 January	44,143	48,864
Cash & cash equivalents at 31 December	53,097	44,143

Cash & cash equivalents

Cash & cash equivalents included in the condensed consolidated statement of cash flows comprise:

	2014 12 months ended 31 December RM '000	2013 12 months ended 31 December RM '000
Cash and bank balances	34,928	25,941
Deposits with licensed banks	18,169	18,202
	53,097	44,143

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2013)

Notes to the Interim Financial Statements for the quarter ended 31 December 2014

A. EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (MFRS) 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2013.

The accounting policies and methods of computation adopted by the Group in this interim financial statement are consistent with those adopted in the financial statements for the year ended 31 December 2013. The explanatory notes attached to the Interim Financial Statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

A2. Significant Accounting Policies

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:-

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016

- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2017

- MFRS 15, *Revenue from Contracts with Customers*

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MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments (2014)*

A3. Audit Report Qualification and Status of Matters Raised

The audit report of the preceding annual financial statements was not qualified.

A4. Seasonal or Cyclical Nature of Operations

The operations of the Group were not affected by seasonal or cyclical factors.

A5. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial year.

A6. Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current financial year under review.

A7. Changes in Debt and Equity Securities

For the financial year, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities.

A8. Dividends Paid

The total dividends paid out of the shareholders' equity for the ordinary shares are as follows:

	12 months ended 31 December	
	2014 RM'000	2013 RM'000
Interim paid on 31 October 2014 in respect of the financial year ended 31 December 2014 . 3.0% single-tier tax exempt dividend per share	2,895	
Interim paid on 31 October 2013 in respect of the financial year ended 31 December 2013 . 5.40% net of income tax of 25% and interim tax exempt dividend of 2.34% per share		6,166
Final paid on 10 July 2014 in respect of the financial year ended 31 December 2013 . 6.39% single-tier tax exempt dividend per share	6,166	
Final paid on 10 July 2013 in respect of the financial year ended 31 December 2012 . 8.52% net of income tax of 25% per share		6,166
	9,061	12,332

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A9. Operating Segments

The Group has two reportable segments, as described below which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different marketing strategies. For each of the strategic business units, reflect the Group's management structure and the way financial information is regularly reviewed by the Board of Directors.

The following summary describes the operations in each of the Group reportable segments:

Printing: Rotogravure and photo-lithography printing specialising in cigarette cartons, consumer goods packaging, advertising materials and packaging services in general.

Trading: Trading of cigarette packaging cartons.

Other non-reportable segments comprise operations related to investment holdings and property investments.

For the twelve months ended 31 December								
	Printing		Trading		Total			
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000		
	2014	2013	2014	2013	2014	2013		
Revenue								
External revenue	159,126	171,075	194,560	209,296	353,686	380,371		
Inter-segment revenue	192,729	200,955	12,800	15,368	205,529	216,323		
Total revenue	351,855	372,030	207,360	224,664	559,215	596,694		
Segment profit	48,368	47,748	14,792	29,003	63,160	76,751		
Segment assets	409,262	355,386	188,347	138,023	597,609	493,409		
Reconciliation of reportable segment profit or loss							12 months ended 31/12/2014	12 months ended 31/12/2013
							RM'000	RM'000
Total profit for reporting segments							63,160	76,751
Other non-reportable segments							2,458	3,309
Elimination of inter-segment profits							(17,231)	(13,200)
Depreciation and amortization							(28,404)	(27,381)
Finance costs							(2,723)	(3,124)

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Finance income	1,077	1,108
Share of profit of associate not included in reportable segments	4,642	3,723
Consolidated profit before tax	<u>22,979</u>	<u>41,186</u>

A10. Material Events Subsequent to the End of Quarterly Period

There was no material events not reflected in the interim financial statements subsequent to the balance sheet date up to 16 February 2015.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

A12. Changes in Contingent Liabilities

As at 31 December 2014, the Company has issued additional USD9,784,000 unsecured guarantees to banks in respect of credit facilities granted to its subsidiaries by those banks.

Except for the above-mentioned, there were no other contingent liabilities which are expected to have an operational or financial impact on the Group.

A13. Capital Commitments

	12 months ended 31 December 2014 RM ϕ 00
Property, plant and equipment	
- Authorised but not contracted for	25,659
- Contracted but not provided for	-
	<u>25,659</u>

A14. Related Party Transactions

The following transactions have been entered into with related parties that were necessary for the day-to-day operations in the ordinary course of business.

	12 months ended 31 December 2014 RM ϕ 00
New Toyo International Holdings Ltd	
- Management fees	2,194
- Interest paid	434
New Toyo International Co. (Pte) Ltd	
- Sales	(21,167)

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- Purchases	11,616
Alliance Innovative Solutions Pte Ltd	
- Purchases	316
New Toyo Aluminium Paper Product Co.(Pte) Ltd	
- Sales	(22)
- Purchases	24
New Toyo (Vietnam) Aluminium Paper Packaging Co.Ltd	
- Sales	(1)
- Purchases	6
Paper Base Converting Sdn Bhd	
- Sales	(1)
- Purchases	1,364
Vina Toyo Company Ltd	
- Purchases	17
Toyoma Non-Carbon Paper Manufacturer Sdn Bhd	
- Rental of warehouse	699

A15. Fair value information

The carrying amounts of cash and cash equivalents, short term receivables and payables and short term borrowings reasonably approximate their fair values due to the relatively short term nature of these financial instruments.

The Group uses the following hierarchy in determining the fair value of all financial instruments at fair value:

Level 1: Fair value is derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

Level 3: Fair value is estimated using unobservable inputs for the financial assets and liabilities.

As at 31 December 2014, the Group held the following financial liabilities that are not carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the statement of financial position:

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	Level 1	Level 2	Level 3	Total fair value	Carrying amount
	RM000	RM000	RM000	RM000	RM000
Financial liabilities					
- Bank loans	-	-	72,165	72,165	73,931
- Finance lease liabilities	-	-	27	27	30
- Holding company	-	-	16,442	16,442	16,946

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Current Quarter against Previous Year Corresponding Quarter

Revenue

Group's revenue for the fourth quarter ended 31 December 2014 approximate the preceding year corresponding quarter, decrease by 1.9% or RM1.7 million to RM86.8 million from RM88.5 million.

Profit before tax

Profit before tax of RM1.5 million for the fourth quarter ended 31 December 2014 was lower by RM1.5 million or 49.9% as compared to the preceding year corresponding quarter of RM3.0 million.

The aforesaid results were due to retrenchment cost and one-off sales rebate of RM4.8 million.

(b) Current Year-to-date against Previous Year-to-date

Group's revenue for the twelve months ended 31 December 2014 of RM353.7 million was RM26.7 million or 7.0% lower than the previous corresponding period of RM380.3 million due to lower demand in sales.

Profit before tax for the twelve months ended 31 December 2014 decreased by RM18.2 million or 44.2% to RM23.0 million as compared to the previous corresponding period of RM41.1 million. Of the RM18.2 million variance, a total of RM6.8 million represented retrenchment cost and one-off sales rebate.

B2. Variation of Results against Preceding Quarter

For the current quarter under review, the Group's revenue decreased from RM89.4 million to RM86.8 million or 2.9% as compared to the preceding quarter.

Profit before tax was at RM1.5 million as compared to RM6.1 million for the preceding quarter, a decreased of RM4.6 million or 75.4%.

The lower profits for the current quarter as compared to the preceding quarter were due to lower revenue, one-off sales rebate and retrenchment expenses.

B3. Current Year Prospects

The Directors are of the opinion that the outlook for 2015 remains challenging as demand is not expected to have any significant increase. However, the Group sees opportunities for volume

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consolidation to minimise cost and growth potential in a new geographical segment. The Group would continue to actively pursue new market opportunities.

B4. Profit Forecast

None

B5. Tax Expense

	4th quarter ended 31 December		12 months ended 31 December	
	2014 RM000	2013 RM000	2014 RM000	2013 RM000
Income tax expense				
- Current year	114	382	5,241	6,074
- Prior year	(24)	(328)	13	694
	<hr/>	<hr/>	<hr/>	<hr/>
	90	54	5,254	6,768
Deferred tax				
- Origination and reversal of temporary differences	3,209	1,218	1,912	491
-Prior year	(7)	104	(7)	104
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	3,292	1,376	7,159	7,363

The Group's effective tax rate for the twelve months ended 31 December 2014 was higher than the Malaysian statutory tax rate of 25% mainly due to certain expenses not deductible for tax purposes.

B6. Status of corporate proposals announced

The Group does not have any corporate proposal as at the date of this announcement.

B7. Borrowings and Debt Securities

	As at 31 December 2014		
	RM000 Secured	RM000 Unsecured	RM000 Total
<i>Short-term borrowings</i>			
Borrowings . Revolving Credits	-	9,532	9,532
Borrowings . Finance lease liabilities	10	-	10
Borrowings . Term loan	-	719	719
Borrowings . Working Capital	2,116	47,161	49,277
Sub-totals	2,126	57,412	59,538

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Long-term borrowings

Borrowings . Revolving Credits	-	13,413	13,413
Borrowings . Finance lease liabilities	20	-	20
Borrowings . Term loan	-	990	990
Sub-totals	20	14,403	14,423
Grand total	2,146	71,815	73,961

Secured short-term and long-term borrowings due to the banks are secured by inventories, tangible fixed assets of APT and assignment of future proceeds by MEIL from the disposal of land and buildings owned by Anzpac.

Group's borrowings in Ringgit Malaysia equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	As at 31 December 2014	
	<i>Long-term borrowings</i> RM000	<i>Short-term borrowings</i> RM000
Ringgit Malaysia	20	11,010
United States Dollar	14,403	48,528
Total	14,423	59,538

B8. Derivatives

As at 31 December 2014, there were no forward foreign exchange contracts for purchases or sales.

B9. Changes in Material Litigation

As at the date of issuance of this quarterly report, the Company was not engaged in any material litigation.

B10. Dividends

- The Directors have recommended the payment of a final single-tier tax exempt dividend of 4.00 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2014 (2013: final single-tier tax exempt dividend 6.39 sen per share). The proposed final dividend will be subject to the shareholders' approval at the forthcoming Annual General Meeting.
- The Company had on 10 July 2014 paid a final dividend of 6.39 sen single-tier tax exempt dividend per share totaling RM6,166,029.66 in respect of the financial year ended 31 December 2013.
- The Company had on 31 October 2014 paid an interim dividend of 3.00 sen single-tier tax-exempt dividend totaling RM2,894,850 in respect of the financial year ended 31 December 2014.
- The payment date for the final dividend in respect of the financial year ended 31 December 2014 is on 25 June 2015. In respect of the deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at 10 June 2015.

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B11. Earnings per share

a) Basic earnings per share

The calculation of basic earnings per share is based on the net profit attributable to ordinary shareholders over the weighted average number of ordinary shares outstanding.

	12 months ended 31/12/2014 RM000	12 months ended 31/12/2013 RM000
Profit attributable to equity holders of the Company	13,531	24,526
Weighted average number of ordinary shares in issue	96,495	96,495
Basic earnings per share (sen)	14.02	25.42

b) Diluted earnings per share

Not applicable for the Group.

B12. Auditor's Report on Preceding Annual Financial Statements

The auditor's report on the audited annual financial statements for the financial year ended 31 December 2013 was unqualified.

B13. Profit for the period

	Current Quarter Ended 31/12/2014 RM000	12 months Ended 31/12/2014 RM000
Profit for the period is arrived at after charging:-		
Amortisation of intangible assets	1,696	6,569
Depreciation of property, plant and equipment	5,848	21,835
Inventories written off	33	177
Redundancy paid/provision	1,983	2,871
Allowance for inventories obsolescence	56	56
Allowance for write down of inventories to net realisable value	2,176	2,176
Loss on disposal of property, plant and equipment	-	11
Net foreign exchange loss	191	280
and after crediting:-		
Gain on disposal of property, plant and equipment	1	1

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Other than the above, there was no gain or loss on disposal of quoted or unquoted securities or investments, gain or loss on derivatives and exceptional items included in the results for the current quarter and financial period ended 31 December 2014.

B14. Retained Profits

The Group's breakdown of realised and unrealised retained profits are disclosed as follows:

	As at 31/12/2014 RM'000	As at 31/12/2013 RM'000
Total retained profits of the Company and its subsidiaries		
Realised	246,414	258,280
Unrealised	(31,953)	(23,448)
Total retained profits	214,461	234,832
Total share of retained profits of associate		
Realised	19,159	15,411
Unrealised	(489)	(518)
Total retained profits	18,670	14,893
Consolidated adjustments	(114,283)	(135,347)
Total Group retained profits as per consolidated interim financial statements	118,848	114,378