



TIEN WAH PRESS HOLDINGS BERHAD
Registration No.: 199501011233 (340434-K)

Quarterly report on consolidated results for the three months ended 31 March 2025

The figures have not been audited.

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

		INDIVIDUAL QUARTER		Changes (Amount/ %)	CUMULATIVE QUARTER		Changes (Amount/ %)
		CURRENT YEAR QUARTER 31 March 2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 March 2024 RM'000		CURRENT YEAR TO DATE 31 March 2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 March 2024 RM'000	
1	Revenue	63,719	63,421	0.5%	63,719	63,421	0.5%
2	(Loss)/Profit before tax	(154)	542	(128.4%)	(154)	542	(128.4%)
3	(Loss)/Profit for the period	(491)	403	(221.8%)	(491)	403	(221.8%)
4	(Loss)/Profit attributable to ordinary equity holders of the Company	(405)	267	(251.7%)	(405)	267	(251.7%)
5	Basic (loss)/earnings per share (sen)	(0.28)	0.18	(255.6%)	(0.28)	0.18	(255.6%)
6	Proposed / Declared Dividend per share (sen)	0.00	0.00	NA	0.00	0.00	NA
		AS AT END OF CURRENT QUARTER			AS AT PRECEDING FINANCIAL YEAR END		
	Net assets per share attributable to ordinary equity holders of the Company (RM)	1.89			1.91		
7	Remarks :						

PART A3: ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		Changes (Amount/ %)	CUMULATIVE QUARTER		Changes (Amount/ %)
		CURRENT YEAR QUARTER 31 March 2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 March 2024 RM'000		CURRENT YEAR TO DATE 31 March 2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 March 2024 RM'000	
1	Gross interest income	2	21	(90.5%)	2	21	(90.5%)
2	Gross interest expense	(977)	(947)	3.2%	(977)	(947)	3.2%
	Remarks :						



TIEN WAH PRESS HOLDINGS BERHAD
Registration No.: 199501011233 (340434-K)

INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND THREE MONTHS ENDED 31 MARCH 2025

	2025 Current Quarter Ended 31 March (RM '000)	2024 Comparative Quarter Ended 31 March (RM '000)	Changes (Amount / %)	2025 Cumulative Three months Ended 31 March (RM '000)	2024 Cumulative Three months Ended 31 March (RM '000)	Changes (Amount / %)
Revenue	63,719	63,421	0.5%	63,719	63,421	0.5%
Cost of sales	(55,136)	(54,689)	0.8%	(55,136)	(54,689)	0.8%
Gross profit	8,583	8,732	(1.7%)	8,583	8,732	(1.7%)
Other income	1,016	806	26.1%	1,016	806	26.1%
Selling and distribution expenses	(1,746)	(1,336)	30.7%	(1,746)	(1,336)	30.7%
Administrative expenses	(5,631)	(5,735)	(1.8%)	(5,631)	(5,735)	(1.8%)
Other expenses	(1,366)	(797)	71.4%	(1,366)	(797)	71.4%
Results from operating activities	856	1,670	(48.7%)	856	1,670	(48.7%)
Finance income	2	21	(90.5%)	2	21	(90.5%)
Finance costs	(977)	(947)	3.2%	(977)	(947)	3.2%
Operating (loss)/profit	(119)	744	(116.0%)	(119)	744	(116.0%)
Share of loss of equity-accounted joint venture, net of tax	(35)	(202)	(82.7%)	(35)	(202)	(82.7%)
(Loss)/Profit before taxation	(154)	542	(128.4%)	(154)	542	(128.4%)
Taxation	(337)	(139)	142.4%	(337)	(139)	142.4%
(Loss)/Profit for the period	(491)	403	(221.8%)	(491)	403	(221.8%)
(Loss)/Profit for the period attributable to:						
Owners of the Company	(405)	267	(251.7%)	(405)	267	(251.7%)
Non-controlling interests	(86)	136	(163.2%)	(86)	136	(163.2%)
(Loss)/Profit for the period	(491)	403	(221.8%)	(491)	403	(221.8%)
(Loss)/Earnings per ordinary share :						
-basic (sen)	(0.28)	0.18		(0.28)	0.18	

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2024)



TIEN WAH PRESS HOLDINGS BERHAD
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INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND THREE MONTHS ENDED 31 MARCH 2025

	2025 Current Quarter Ended 31 March (RM '000)	2024 Comparative Quarter Ended 31 March (RM '000)	2025 Cumulative Three months Ended 31 March (RM '000)	2024 Cumulative Three months Ended 31 March (RM '000)
(Loss)/Profit for the period	(491)	403	(491)	403
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of employee benefits obligation	(73)	(2)	(73)	(2)
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(3,299)	6,232	(3,299)	6,232
Total comprehensive (loss)/income for the period, net of tax	(3,863)	6,633	(3,863)	6,633
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(2,752)	5,907	(2,752)	5,907
Non-controlling interests	(1,111)	726	(1,111)	726
Total comprehensive (loss)/income for the period, net of tax	(3,863)	6,633	(3,863)	6,633

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2024)

**TIEN WAH PRESS HOLDINGS BERHAD**

Registration No.: 199501011233 (340434-K)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	As at 31 March 2025 (RM '000)	As at 31 December 2024 (RM '000)
Assets		
Property, plant and equipment	209,110	211,011
Right-of-use assets	16,323	17,196
Investment property	323	324
Intangible assets	71,862	72,420
Investments in joint ventures	33,404	33,482
Deferred tax assets	1,483	1,507
Trade and other receivables	3,121	3,998
Total non-current assets	335,626	339,938
Inventories	53,886	61,095
Trade and other receivables	64,806	68,168
Contract assets	14,286	14,642
Tax recoverable	-	16
Cash and bank balances	8,621	8,632
Total current assets	141,599	152,553
Total assets	477,225	492,491
Equity		
Share capital	156,187	156,187
Reserves	117,896	120,648
Total equity attributable to owners of the Company	274,083	276,835
Non-controlling interests	45,468	46,579
Total equity	319,551	323,414
Liabilities		
Lease liabilities	13,548	14,234
Trade and other payables	64,593	65,094
Employee benefits	2,308	2,199
Provision for liabilities	280	281
Deferred tax liabilities	3,024	3,080
Total non-current liabilities	83,753	84,888
Loans and borrowings	5,918	-
Lease liabilities	2,064	2,054
Trade and other payables	64,012	80,379
Tax payable	1,927	1,756
Total current liabilities	73,921	84,189
Total liabilities	157,674	169,077
Total equity and liabilities	477,225	492,491

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2024)



TIEN WAH PRESS HOLDINGS BERHAD

Registration No.: 199501011233 (340434-K)

**INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

	Attributable to Equity Holders of the Company				Non-controlling Interest	Total Equity	
	Non-Distributable		Distributable				
	Share Capital (RM '000)	Translation Reserve (RM '000)	Other Reserve (RM '000)	Retained Earnings (RM '000)	Total (RM '000)	(RM '000)	(RM '000)
As at 1 January 2025	156,187	38,013	618	82,017	276,835	46,579	323,414
Remeasurements of employee benefits obligation	-	-	(37)	-	(37)	(36)	(73)
Foreign currency translation differences for foreign operations	-	(2,310)	-	-	(2,310)	(989)	(3,299)
Total other comprehensive loss for the period	-	(2,310)	(37)	-	(2,347)	(1,025)	(3,372)
Loss for the period	-	-	-	(405)	(405)	(86)	(491)
Total comprehensive loss for the period	-	(2,310)	(37)	(405)	(2,752)	(1,111)	(3,863)
At 31 March 2025	156,187	35,703	581	81,612	274,083	45,468	319,551
As at 1 January 2024	156,187	45,596	585	75,924	278,292	45,667	323,959
Remeasurements of employee benefits obligation	-	-	(1)	-	(1)	(1)	(2)
Foreign currency translation differences for foreign operations	-	5,641	-	-	5,641	591	6,232
Total other comprehensive income/(loss) for the period	-	5,641	(1)	-	5,640	590	6,230
Profit for the period	-	-	-	267	267	136	403
Total comprehensive income/(loss) for the period	-	5,641	(1)	267	5,907	726	6,633
At 31 March 2024	156,187	51,237	584	76,191	284,199	46,393	330,592

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the period ended 31 December 2024)



TIEN WAH PRESS HOLDINGS BERHAD
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INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2025

	2025 Three months ended 31 March RM '000	2024 Three months ended 31 March RM '000
Cash flows from operating activities		
(Loss)/Profit before tax	(154)	542
Adjustments for :		
- Amortisation of intangible assets	105	354
- Depreciation of property, plant and equipment and right-of-use assets	8,300	8,779
- Gain on disposal of property, plant and equipment	-	(1)
- Inventories written off	6	113
- Allowance for/(Reversal of) inventories obsolescence	332	(30)
- Finance costs	977	947
- Finance income	(2)	(21)
- Employee benefits	223	328
- Share of loss of equity-accounted joint ventures, net of tax	35	202
- Other non-cash items	809	563
Operating profit before changes in working capital	10,631	11,776
-Changes in inventories	6,720	9,481
-Changes in trade and other receivables	4,406	(1,283)
-Changes in trade and other payables	(19,135)	(14,331)
Cash generated from operations	2,622	5,643
- Interest received	2	21
- Employee benefits paid	(49)	(331)
- Income tax paid	(156)	(357)
Net cash from operating activities	2,419	4,976
Cash flows from investing activities		
- Acquisition of property, plant and equipment	(9,120)	(13,218)
- Investment in joint ventures	-	(1,167)
- Proceeds from disposal of property, plant and equipment	-	13
Net cash used in investing activities	(9,120)	(14,372)
Cash flows from financing activities		
- Interest paid	(744)	(654)
- Repayment of loans and borrowings	(432)	-
- Proceeds from drawdown of loans and borrowings	6,351	6,343
- Repayment of lease liabilities	(714)	(1,147)
- Advance from ultimate holding company and related companies	2,506	5,449
Net cash from financing activities	6,967	9,991
Net increase in cash & cash equivalents	266	595
Effect of exchange rate fluctuations on cash held	(277)	(647)
Cash & cash equivalents at 1 January	8,632	18,324
Cash & cash equivalents at 31 March	8,621	18,272
Cash & cash equivalents		
Cash & cash equivalents included in the condensed consolidated statement of cash flows comprise the following:		
	As at 31 March 2025 RM '000	As at 31 March 2024 RM '000
Cash and bank balances	8,621	18,272
	8,621	18,272

(The Interim Financial Statements should be read in conjunction with notes to the audited financial statements for the year ended 31 December 2024)



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Notes to the Interim Financial Statements for the quarter and three months ended 31 March 2025

A. EXPLANATORY NOTES PURSUANT TO MFRS

A1. Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRSs”) 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2024.

The accounting policies and methods of computation adopted by the Group in this interim financial statement are consistent with those adopted in the financial statements for the year ended 31 December 2024 except for the following standards, amendments and interpretations which are effective from the annual financial periods beginning on or after 1 January 2025:

MFRSs, interpretations and amendments effective for annual financial periods beginning on or after 1 January 2025

- Amendments to MFRS 121: *Lack of Exchangeability*

The adoption of the amendments did not have any material impact on the Group.

A2. Significant Accounting Policies

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (“IC”) Interpretations were issued but not yet effective: -

MFRSs, Interpretations and Amendments effective for annual financial periods beginning on or after 1 January 2026

- Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures Classification and Measurement of Financial Instruments*
- Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107 *Annual Improvements to MFRS Accounting Standards – Volume 11*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRSs, Interpretations and Amendments effective for annual financial periods beginning on or after 1 January 2027

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 *Subsidiaries without Public Accountability: Disclosures*



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A2. Significant Accounting Policies (Cont'd)

MFRSs, interpretations and amendments effective for annual financial periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Directors expect that the adoption of the above amendments to MFRSs will not have material impact on the financial statements of the Group in the period of initial application.

A3. Seasonal or Cyclical Nature of Operations

The operations of the Group were not affected by seasonal or cyclical factors.

A4. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial year-to-date.

A5. Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current financial year-to-date.

A6. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt, treasury shares and equity securities for the current financial year-to-date.

A7. Dividends Paid

No dividend was paid during the quarter ended 31 March 2025.

A8. Operating Segments

Management has determined segments based on how information is reported to the Group's chief operating decision maker for the purposes of resource allocation and operating performance review.

The Group's reportable segment is determined based on geographic regions, serving mainly customers from two principal markets. For companies within the same segment, the printing business and trading activities are inter-twined and all purchases for the trading activities are from companies within the Group.

Other non-reportable segments comprise operations related to investment holdings and investment property holding.

Performance is measured based on segment profit before tax, interest, depreciation and amortisation, as included in the internal management reports that are reviewed by the Board of Directors. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of segment relative to other entities that operate within these industries.



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A8. Operating Segments (Cont'd)

	Three months ended 31 March					
	2025			2024		
	Asia Pacific	Middle East	Total	Asia Pacific	Middle East	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Included in the measure of segment profit are:						
Revenue from external customers	48,689	15,013	63,702	50,154	13,267	63,421
Segment profit	9,033	1,295	10,328	8,812	1,835	10,647
Segment assets	228,614	128,192	356,806	262,323	111,285	373,608
Segment liabilities	(187,937)	(183,944)	(371,881)	(206,270)	(181,937)	(388,207)

	Three months ended 31 March	
	2025 RM'000	2024 RM'000
Reconciliation of reportable segment profit or loss		
Total profit for reporting segments	10,328	10,647
Other non-reportable segments	(1,383)	4,878
Elimination of inter-segment profits	316	(4,722)
Depreciation and amortization	(8,405)	(9,133)
Finance income	2	21
Finance costs	(977)	(947)
Share of loss of joint ventures not included in reportable segments	(35)	(202)
Consolidated (loss)/profit before taxation	(154)	542

A9. Material Events Subsequent to the End of Quarterly Period

There were no material events not reflected in the interim financial statements subsequent to the balance sheet date.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial year-to-date including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

A11. Changes in Contingent Liabilities

There were no material changes to contingent liabilities disclosed in the last audited financial statements as at 31 December 2024.



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A12. Capital Commitments

**As at
31 March 2025
RM'000**

- Contracted but not provided for: Property, plant and equipment	8,760
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A13. Related Party Transactions

For the purposes of these interim financial statements, parties are considered to be related to the Group, if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

The related party transactions of the Group are shown below:

**Three months ended
31 March 2025
RM'000**

Ultimate holding corporation	
- Management fees expense	714
- Interest expense	708
Related companies	
- Sales	(6,642)
- Purchases	727
- Rental expenses	59
- Sales of scrap paper	(381)
- Administrative expenses	10
Joint venture companies	
- Sales	(9)
- Purchases	4

A14. Fair value information

The Group uses the following hierarchy in determining the fair value of all financial instruments at fair value: -

Level 1: Fair value is derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

Level 3: Fair value is estimated using unobservable inputs for the financial assets and liabilities.

An analysis of financial instruments carried at fair value by level of fair value hierarchy:

Significant unobservable inputs - Level 3

**As at
31 March 2025
RM'000**

Non-financial assets:

Asset for which fair value is disclosed:

- Investment property	566
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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1. Review of Performance

(a) Current Quarter against Previous Year Corresponding Quarter

Revenue

The Group's revenue for the first quarter ended 31 March 2025 ("1Q25") of RM63.7 million was marginally higher by 0.5% (RM0.3 million) compared to the corresponding quarter in the previous year ("1Q24") of RM63.4 million. The higher sales were mainly due to increase demand from our major tobacco customers in the Asia Pacific region.

Loss/Profit before tax

Loss before tax of RM0.2 million for the 1Q25 was lower by RM0.7 million as compared to the preceding year corresponding quarter profit before tax of RM0.5 million.

The current quarter results have been impacted by an unrealised foreign exchange translation loss, amounting to RM1.1 million. Excluding this, the profit before tax for the 1Q25 would have been RM0.9 million.

B2. Variation of Results against Preceding Quarter

Revenue

The Group's revenue for the 1Q25 was higher by 11.8% (RM6.7 million) at RM63.7 million from RM57.0 million in the preceding quarter ("4Q24") due to higher volume requirements from our tobacco customers.

Loss/Profit before tax

The Group reported a loss before tax of RM0.2 million in 1Q25 as compared to profit before tax of RM9.8 million in 4Q24. The weakening of the US Dollar against the Ringgit Malaysia, coupled with, a one-off reversal of RM8.4 million on provision for impairment loss of property, plant & equipment and right-of-use assets relating to the Middle East operations in 4Q24, has impacted the Group's performance in 1Q25.

B3. Prospects

The Group remains focused on enhancing operational efficiency and waste management, while actively pursuing new growth opportunities.



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B4. Profit Forecast

Not applicable as the Group did not issue any profit forecast.

B5. Taxation

	Current quarter ended 31 March		Three months ended 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Current tax expense				
- Current year	402	81	402	81
Deferred tax				
Origination and reversal of temporary differences				
- Current year	(65)	58	(65)	58
	<u>337</u>	<u>139</u>	<u>337</u>	<u>139</u>

The Group's effective tax rate for the three months ended 31 March 2025 was higher than the Malaysian statutory tax rate of 24% due to certain expenses which are not deductible for tax purposes and losses in certain subsidiaries which are not available for set off against taxable profit in other subsidiaries within the Group.

B6. Status of corporate proposals announced

Except as disclosed below, there were no other corporate proposals announced but not completed as at to-date: -

- (a) On 20 March 2018, the Company had announced that the Parties (the Company, Dong Nai Food Industrial Corporation ("DOFICO") and Toyo (Viet) - DOFICO Print Packaging Co. Ltd. ("TVDP") are collectively referred to as "the Parties") entered into a termination agreement ("Termination Agreement") to mutually agreed to terminate the joint venture agreement ("JVA") dated 24 May 2015 with effect from the date of the execution of the Termination Agreement and Transfer Contract whereby DOFICO shall transfer the 50% of the total charter capital of TVDP ("Capital Contribution") and all rights and interests thereof to TWPH and TWPH agreed to acquire the 50% of the total charter capital of TVDP from DOFICO at the cash consideration of USD1,629,762 (equivalent to RM6,372,369 based on exchange rate of USD1.00 to RM3.91 as at 20 March 2018) ("Termination and Acquisition of Capital Contribution").

The completion of the termination of JVA with DOFICO and acquisition of the remaining 50% shares held by DOFICO in TVDP is pending the issuance of an amended investment certificate by the State Authority of Vietnam.

On 14 July 2021, the Investment and Business License of TVDP has expired. Up to the financial year-to-date, TVDP is in the process of liquidation. The termination of the JVA is expected to be completed upon finalisation of liquidation.



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B6. Status of corporate proposals announced (Cont'd)

- (b) On 18 January 2024, the Company had announced that Alliance Print Technologies FZE ("APTF"), a wholly-owned subsidiary of the Company, had on 18 January 2024 entered into an Assets Sale Agreement ("ASA") with Paper Base Converting Sdn. Bhd. ("PBC"), a wholly-owned subsidiary of New Toyo Lamination (M) Pte. Ltd., which is in turn a wholly-owned subsidiary of New Toyo International Holdings Ltd, a major shareholder of the Company, to purchase all the machineries and equipment as detailed in the ASA held by PBC to APTF at a total cash purchase consideration of USD730,870.00 (equivalent to approximately RM3,420,472.00) only, subject to the terms and conditions as stipulated in the ASA ("Acquisition of Assets").

The Acquisition of Assets is expected to be completed by the second (2nd) quarter ending 30 June 2025.

B7. Borrowings and Debt Securities

	As at 31 March 2025
	Unsecured
	RM'000
Short-term borrowings	
Borrowings – Trade facilities	5,918

Group's borrowings in Ringgit Malaysia equivalent analysed by currencies in which the borrowings are denominated were as follows: -

	As at 31 March 2025
	Short-term borrowings
	RM'000
Indonesian Rupiah	5,918 Equivalent to IDR22.2 billion

B8. Derivative Financial instruments

As at 31 March 2025, there were no forward foreign exchange contracts for purchases or sales.

B9. Changes in Material Litigation

As at the date of issuance of this quarterly report, the Company was not engaged in any material litigation.

B10. Dividends

Total dividend declared and paid for the three months ended 31 March 2025 comprising:

- (a) The Directors have recommended the payment of a final dividend of 2.80 sen per ordinary share for the financial year ended 31 December 2024. The final dividend has been approved at the Annual General Meeting on 27 May 2025.

The payment date for the final dividend in respect of the financial year ended 31 December 2024 is on 31 July 2025. In respect of the deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at 9 July 2025.

- (b) The Directors do not recommend any interim dividend for the period ended 31 March 2025.



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B11. Earnings per share

(a) *(Loss)/Earnings per share*

The calculation of basic (loss)/earnings per share is based on the net (loss)/profit attributable to ordinary shareholders over the weighted average number of ordinary shares outstanding.

	Three months ended	
	31 March	
	2025	2024
(Loss)/Profit attributable to equity holders of the Company (RM'000)	(405)	267
Weighted average number of ordinary shares in issue ('000)	144,743	144,743
Basic (loss)/earnings per share (sen)	(0.28)	0.18

(b) *Diluted earnings per share*

Not applicable for the Group.

B12. Auditor's Report on Preceding Annual Financial Statements

The auditor's report on the audited annual financial statements for the financial year ended 31 December 2024 was unqualified.

B13. Profit for the period

	Current quarter ended 31 March 2025 RM'000	Three months ended 31 March 2025 RM'000
Loss for the period is arrived at after charging/(crediting): -		
Amortization of intangible assets	105	105
Depreciation of property, plant and equipment and right-of-use assets	8,300	8,300
Allowance for inventories obsolescence	332	332
Inventories written off	6	6
Net foreign exchange loss	1,131	1,131

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable for the current quarter and financial period ended 31 March 2025.