VANZO HOLDINGS BERHAD

Registration No.: 202301051922 (1545836-M)
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2026

M & A Securities Sdn Bhd ('M & A"), being the Sponsor, was responsible for the admission of Vanzo Holdings Berhad on the ACE Market of Bursa Malaysia Securities Berhad on 17 December 2024. M & A assumes no responsibility for the contents of this unaudited interim financial report for the third quarter ended 30 June 2026.

VANZO HOLDINGS BERHAD
Registration No.: 202301051922 (1545836-M)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2026

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Note	Unaudited 3 months ended 30/6/2026 RM'000	Unaudited 3 months ended 30/6/2025 RM'000	Unaudited 9 months ended 30/6/2026 RM'000	Unaudited 9 months ended 30/6/2025 RM'000
Continuing Operations:					
Revenue		15,248	16,354	47,749	47,670
Cost of sales		(6,057)	(7,628)	(20,220)	(22,274)
Gross profit		9,191	8,726	27,529	25,396
Other income/ (expenses)		(44)	34	(9)	41
Operating expenses		(6,889)	(6,561)	(21,230)	(23,247)
Finance costs		(41)	(90)	(140)	(375)
Profit before taxation	B4	2,217	2,109	6,150	1,815
Taxation	B9	(630)	(582)	(1,759)	(1,362)
Net Profit for the financial period		1,587	1,527	4,391	453
Attributable to:					
Owners of the Company		1,587	1,527	4,391	453
Non-controlling interest		-	-	-	-
		1,587	1,527	4,391	453
Earnings per share					
- Earnings per share (sen)	B12	0.34	0.33	0.94	0.10

Notes:

N/A - Not Applicable

The basis of preparation of the Unaudited Condensed Consolidated Statement Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

This interim financial report for the third quarter ended 30 June 2026 announced is in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

Operating expenses included Listing expenses as stated below. For illustration purposes only, the Group's normalised financial performance after adjusting for the non-recurring expenses is as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 3 months ended 30/6/2026 RM'000	Unaudited 3 months ended 30/6/2025 RM'000	Unaudited 3 months ended 30/6/2026 RM'000	Unaudited 3 months ended 30/6/2025 RM'000
Net Profit for the financial period	1,587	1,527	4,391	453
Add: Listing related expenses	-	-	-	2,875
Adjusted Profit for the financial period	1,587	1,527	4,391	3,328

VANZO HOLDINGS BERHAD
Registration No.: 202301051922 (1545836-M)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Unaudited As At 30/6/2026 RM'000	Audited As At 30/9/2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	6,650	7,149
Intangible assets	120	112
Other investment	95	95
Other receivables	118	118
Deferred tax assets	266	282
	7,249	7,756
Current assets		
Inventories	10,249	9,329
Trade receivables	8,392	6,552
Other receivables, deposits and prepayments	4,199	3,774
Fixed deposits with licensed bank	-	1,230
Cash and bank balances	5,014	4,545
	27,854	25,430
TOTAL ASSETS	35,103	33,186
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital / Invested equity	22,358	22,358
Reorganisation reserve	(8,648)	(8,648)
Retained earnings	16,374	12,916
Total equity	30,084	26,626
Non-current liabilities		
Bank borrowings	-	160
Lease liabilities	951	1,455
Deferred tax liabilities	115	115
	1,066	1,730
Current liabilities		
Trade payables	442	389
Other payables, accruals and deposits received	1,564	2,001
Bank borrowings	170	160
Lease liabilities	1,035	1,778
Current tax liabilities	742	502
	3,953	4,830
Total liabilities	5,019	6,560
TOTAL EQUITY AND LIABILITIES	35,103	33,186
Net Assets Per Share (RM) [1]	0.06	0.06

Notes:

(1) Net assets per share is calculated based on the total number of 466,751,100 ordinary shares in issue as at 30 June 2026.

The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

VANZO HOLDINGS BERHAD
Registration No.: 202301051922 (1545836-M)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2026

	Attributable to owners of the Group				
	Non-distributable			Distributable	
	Share Capital	Invested Equity	Reorganisation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2025 (Audited)	**22,358**	**-**	**(8,648)**	**12,916**	**26,626**
Total comprehensive income for the financial period	-	-	-	4,391	4,391
Dividend paid	-	-	-	(933)	(933)
At 30 June 2026 (Unaudited)	**22,358**	**-**	**(8,648)**	**16,374**	**30,084**
At 1 October 2024 (Audited)	**0**	**500**	**-**	**12,656**	**13,156**
Issuance of ordinary shares pursuant to acquisition of a subsidiary	9,148	(500)	(8,648)	-	-
Issuance of shares pursuant to IPO	14,003	-	-	-	14,003
Shares issuance expenses	(793)	-	-	-	(793)
Total comprehensive income for the financial year	-	-	-	1,194	1,194
Dividend paid	-	-	-	(934)	(934)
At 30 September 2025 (Audited)	**22,358**	**-**	**(8,648)**	**12,916**	**26,626**

Notes:

* Amount is less than RM1,000

The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

This interim financial report announced is in compliance with the Listing Requirements.

VANZO HOLDINGS BERHAD
Registration No.: 202301051922 (1545836-M)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

	Unaudited Current Year To Date 30/6/2026 RM'000	Unaudited Preceding Year To Date 30/6/2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,150	1,815
Non-cash items	1,800	1,782
Non-operating items	140	372
Operating profit before working capital changes	8,090	3,969
Inventories	(920)	(2,703)
Trade and other receivables	(2,390)	228
Trade and other payables	(339)	(1,024)
Cash flows generated from operations	4,441	470
Interest received	35	26
Tax paid	(1,487)	(1,601)
NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES	2,989	(1,105)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,262)	(824)
Addition of Intangible assets	(17)	(32)
Proceeds from disposal of property, plant and equipment	-	193
NET CASH USED IN INVESTING ACTIVITIES	(1,279)	(663)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	13,209
Decrease/ (increased) in fixed deposit pledged	1,230	(8)
Repayment of lease liabilities	(1,293)	(1,505)
Net repayment of bank borrowings	(150)	(3,805)
Interest paid	(95)	(287)
Dividends paid	(933)	(934)
NET (USED IN)/ CASH FROM FINANCING ACTIVITIES	(1,241)	6,670
Net increase in cash and cash equivalents	469	4,902
Cash and cash equivalents at beginning of the financial period	4,545	952
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	5,014	5,854
Cash and cash equivalents comprise of the following:		
Cash and bank balances	5,014	5,854
Bank overdrafts	-	-
Fixed deposits with licensed banks	-	323
	5,014	6,177
Less: Fixed deposits pledged to a licensed banks	-	(323)
	5,014	5,854

Notes:

The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The condensed consolidated interim financial statements of Vanzo Holdings Berhad and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements. The condensed consolidated interim financial statements of the Group also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The Group has adopted the new and revised MFRS and their related interpretations that have become mandatory for the current reporting period. The adoption of these new and revised MFRS and IC Interpretations does not result in significant changes in the accounting policies of the Group.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group and of the Company for the financial year ended 30 September 2025.

A4. Seasonal and Cyclical Factors

The business operations of the Group were not materially affected by any unusual seasonal or cyclical factors.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 30 June 2026.

A6. Material Changes in Estimates of Amounts Reported

There were no material changes in accounting estimates that have a material effect in the current quarter and financial period ended 30 June 2026.

A7. Changes in Debt and Equity Securities

Save as disclosed in Note A11, there were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities for the current quarter ended 30 June 2026.

A8. Dividends Paid

A single tier interim dividend of 0.2 sen per ordinary share amounting to RM933,502 in respect of the financial year ending 30 September 2026 has been paid on 29 December 2025.

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PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A9. Segmental Reporting

The Group operates predominantly in a single operating segment, namely the design, marketing and sale of air fragrance and fragrance-related products.

Management monitors the operating results of the Group as a whole for the purpose of making decisions about resource allocation and performance assessment. Accordingly, the information by operating segments has not been reported separately. Moreover, the Group's activities are predominantly in Malaysia, hence no additional disclosure is made on contribution by geographical factors.

A10. Material Events Subsequent to the End of the Reporting Period

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

On 16 July 2026, the Company incorporated Vanzo Hong Kong Limited ("VHKL") in Hong Kong as a wholly-owned subsidiary. The incorporation is not expected to have any material effect on the earnings, net assets, or share capital of the Group for the financial period under review. Save for the above, there were no other changes in the composition of the Group during the current quarter and financial period under review.

A12. Capital Commitments

There is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effort on the Group's financial position as at the date of this interim financial report.

A13. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at 30 June 2026.

A14. Significant related party transaction

The Group's significant related party transaction is as follows:

	Unaudited Current Quarter Ended 30/6/2026 RM'000	Unaudited Preceding Corresponding Quarter Ended 30/6/2025 RM'000	Unaudited Current Year To Date 30/6/2026 RM'000	Unaudited Preceding Year To Date 30/6/2025 RM'000
Purchase of material from				
- Related parties	-	-	-	6,873
	-	-	-	6,873

Note:

Mr.Tang,YuQiang had on 4 October 2024 ceased to be a major shareholder of Vanzo Asia Sdn Bhd. Transactions with Foshan Ikeda Air Freshener Co. Ltd and Guangdong Ikeda Car Accessories Co. Ltd will no longer be regarded as related party transactions from 3 April 2025 onwards.

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PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	Unaudited Current Quarter Ended 30/6/2026 RM'000	Unaudited Preceding Corresponding Quarter Ended 30/6/2025 RM'000	Unaudited Current Year To Date 30/6/2026 RM'000	Unaudited Preceding Year To Date 30/6/2025 RM'000
Revenue	15,248	16,354	47,749	47,670
Profit before tax	2,217	2,109	6,150	1,815
Profit after tax	1,587	1,527	4,391	453

Current quarter (“3Q 2026”) against preceding year corresponding quarter (“3Q 2025”)

Notwithstanding the decline in revenue, the Group recorded a profit before taxation (PBT) of RM2.2 million and a profit after taxation (PAT) of RM1.59 million for the current quarter, compared with a PBT of RM2.1 million and a PAT of RM1.53 million in the corresponding quarter of the preceding year. The Group's profitability remained relatively stable, primarily driven by strategic pricing adjustment and a more favourable product mix comprising higher-margin products.

B2. Variation of Results Against Preceding Quarter ("2Q 2026")

	Unaudited Current Quarter Ended 30/6/2026 RM'000	Unaudited Preceding Quarter Ended 31/3/2026 RM'000	Changes RM'000	%
Revenue	15,248	15,090	158	1%
Profit before tax	2,217	1,708	509	30%
Profit after tax	1,587	1,201	386	32%

The Group recorded revenue of RM15.2 million for the current quarter, compared with RM15.1 million in the preceding quarter. Profit margins improved mainly as a result of a more favourable product mix comprising higher-margin products, coupled with lower staff costs.

B3. Variance of Actual and Forecast Profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter in any public document.

B4. Profit for the Quarter/Year-to-date

Profit for the quarter/Year-to-date was arrived at after charging/(crediting):-

	Unaudited Current Quarter Ended 30/6/2026 RM'000	Unaudited Preceding Corresponding Quarter Ended 30/6/2025 RM'000	Unaudited Current Year To Date 30/6/2026 RM'000	Unaudited Preceding Year To Date 30/6/2025 RM'000
Interest Income	(15)	(23)	(35)	(26)
Foreign exchange (gain)/ loss	65	(4)	60	42
Interest expense	30	90	95	375
Depreciation & amortisation	597	602	1,769	1,715
Reversal of impairment on financial assets	-	-	(295)	-
Impairment on financial assets	32	22	91	67
Listing related expenses	-	-	-	2,875

PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B5. Prospects

Looking ahead, the Group remains cautiously optimistic despite ongoing economic uncertainties and inflationary pressures. Recent product launches, including the Smart Home Diffuser and Marvel Spider-Man Scented Space Freshener, are expected to contribute positively to sales in the fourth quarter. Together with continued cost management and operational efficiency initiatives, the Group expects to maintain positive sales momentum for the remainder of the financial year.

B6. Corporate Proposal

There were no corporate proposals announced but pending completion as at the date of this interim financial report.

B7. Dividends Proposed

No dividend has been declared or recommended for payment by the Board of Directors of the Company for the current financial quarter under review.

B8. Derivative Financial Instruments

There were no derivatives financial instruments used in the current quarter and financial period ended 30 June 2026.

B9. Taxation

	Unaudited Current Quarter Ended 30/6/2026 RM'000	Unaudited Preceding Corresponding Quarter Ended 30/6/2025 RM'000	Unaudited Current Year Ended 30/6/2026 RM'000	Unaudited Preceding Year Ended 30/6/2025 RM'000
Current year provision	623	583	1,743	1,365
Deferred taxation	7	(1)	16	(3)
Total taxation	630	582	1,759	1,362
Effective tax rate	28.4%	27.6%	28.6%	75.0%
Statutory tax rate	24.0%	24.0%	24.0%	24.0%

Note:
This interim financial report announced is in compliance with the Listing Requirements.

B10. Utilisation of Proceeds from IPO

The gross proceeds from the public issue amounting to RM14.0 million utilised in the following manner:

Utilisation of proceeds	Proposed utilisation RM'000	Actual utilisation RM'000	Unutilised amount RM'000	Estimated time frame from date of the Listing
Business expansion and marketing activities	6,600	6,600	-	Within 24 months
Repayment of bank borrowings	3,000	3,000	-	Within 6 months
Working capital	703	703	-	Within 12 months
Estimated listing expenses	3,700	3,700	-	Within 3 months
Total	**14,003**	**14,003**	**-**	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus.

PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2026 are as follows:

	Current RM'000	Non-current RM'000	Total RM'000
Secured			
Banker acceptance	-	-	-
Term loans	170	-	170
Bank borrowings	170	-	170
Hire purchase payables	198	910	1,108
Total	**368**	**910**	**1,278**

All borrowings of the Group are denominated in Ringgit Malaysia.

B12. Earnings Per Share

The earnings per share for the quarter and financial period ended 30 June 2026 is computed as follows:

	Unaudited Current Quarter Ended 30/6/2026	Unaudited Preceding Corresponding Quarter Ended 30/6/2025	Unaudited Cumulative 9 months Ended 30/6/2026	Unaudited Cumulative 9 months Ended 30/6/2025
Profit for the quarter/period, attributable to ordinary shareholders of the Group (RM'000)	1,587	1,527	4,391	453
Number of shares in issue ('000)	466,751	466,751	466,751	466,751
Basic Earnings Per Share (sen)	0.34	0.33	0.94	0.10

Note:

The diluted EPS is equal to the basic EPS as there was no potential dilutive ordinary shares outstanding as at the end of the current quarter.

B13. Material Litigation

There were no material litigations involving the Group as at 14 August 2026.

B14. Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors on 21 August 2026.

BY ORDER OF THE BOARD
VANZO HOLDINGS BERHAD